

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

**In re**

**THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO**  
*et al.,*

**Debtors.<sup>1</sup>**

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**FOURTH INTERIM FEE APPLICATION OF PJT PARTNERS LP  
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION  
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR  
THE PERIOD OF FEBRUARY 1, 2020 THROUGH MAY 31, 2020**

**SUMMARY SHEET**

Name of Applicant:	PJT Partners LP
Authorized to Provide Professional Services to:	Financial Oversight and Management Board for Puerto Rico Pursuant to PROMESA
Period for which Compensation and Reimbursement is Sought:	February 1, 2020 through May 31, 2020
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$5,000,000.00
Amount of Expense Reimbursement sought	

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

as actual, Reasonable, and Necessary: \$30,021.86

Amount of Cash Payment Sought: \$3,505,021.86

This is a \_\_\_\_ monthly fee statement   x   interim fee application \_\_\_\_ final fee application

**SUMMARY OF TIME RECORDED DURING THE FOURTH INTERIM PERIOD**

Name	Title	Total Hours
Steven Zelin	Partner	152.5
William Evarts	Vice President	516.5
Ashim Midha	Associate	330.5
Daniel Cajigas	Analyst	440.5
Benjamin Gendelman	Analyst	114.0
<b>Total Hours</b>		<b>1,554.0</b>

**SUMMARY OF EXPENSES INCURRED DURING THE FOURTH INTERIM PERIOD**

Category	Total Amount
Airfare	\$17,621.82
Ground Transportation	\$7,348.84
Communications	\$201.94
Meals	\$388.08
Lodging	\$2,863.66
Document Production	\$1,597.52

<b>Prior Interim or Monthly Fee Payments To Date:</b>					
		<b>Requested</b>		<b>Paid</b>	
<b>Date Payment Received</b>	<b>Monthly Fee Statement Paid</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees<sup>1</sup></b>	<b>Expenses</b>
05/29/19	02/01/19 – 02/28/19	\$1,250,000.00	\$0.00	\$782,020.00	\$0.00
06/06/19	03/01/19 – 03/31/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
06/06/19	04/01/19 – 04/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/20/19	05/01/19 – 05/31/19	\$1,250,000.00	\$333.16	\$781,875.00	\$333.16
10/15/19	06/01/19 – 06/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
11/29/19	07/01/19 – 07/31/19	\$1,250,000.00	\$62.83	\$781,875.00	\$62.83
11/29/19	08/01/19 – 08/31/19	\$1,250,000.00	\$246.44	\$781,875.00	\$246.44
11/29/19	09/01/19 – 09/30/19	\$1,250,000.00	\$6,671.62	\$781,875.00	\$6,671.62
05/22/20	10/01/19 – 10/31/19	\$1,250,000.00	\$6,434.20	\$781,875.00	\$6,434.20
05/22/20	11/01/19 – 11/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
05/22/20	12/01/19 – 12/31/19	\$1,250,000.00	\$10,492.86	\$781,875.00	\$10,492.86
05/26/20	01/01/20 – 01/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
<b>Total Fees and Expenses Paid To Date</b>				<b>\$9,382,645.00</b>	<b>\$24,241.11</b>

<sup>1</sup> Amount reflects net amount paid to PJT.

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

**In re**

**THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO**  
*et al.*,

**Debtors.<sup>1</sup>**

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**FOURTH INTERIM FEE APPLICATION OF PJT PARTNERS LP  
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION  
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR  
THE PERIOD OF FEBRUARY 1, 2020 THROUGH MAY 31, 2020**

PJT Partners LP (“PJT”), investment banker to the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), hereby submits its fourth interim fee application (the “Fourth Interim Fee Application”), pursuant to sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”), section 503(b) of title 11, United States Code (the “Bankruptcy Code”) as made applicable to these cases by section 301(a) of PROMESA, Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States

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<sup>1</sup> The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the Interim Compensation Order (as hereinafter defined) for allowance of compensation for the period of February 1, 2020 through May 31, 2020 (the “Fourth Interim Period”). In support of this Fourth Interim Fee Application, PJT states as follows:

### **I. Background**

1. On May 3, 2017, the Oversight Board commenced a title III case for the Commonwealth of Puerto Rico by filing a voluntary petition for relief pursuant to section 304 (a) of PROMESA (the “Commonwealth Title III Case”). Thereafter, the Oversight Board commenced a title III case for each of COFINA, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS Title III Case”), the Puerto Rico Highways and Transportation Authority (“HTA Title III Case”), and the Puerto Rico Electric Power Authority (“PREPA Title III Case”) (all such cases, together with the Commonwealth Title III Case, the “Title III Cases”).<sup>2</sup> By orders dated June 29, 2017 [Docket No. 537] and October 6, 2017 [Docket No. 1417], the court approved the joint administration of the Title III Cases.

2. On August 23, 2017, the court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150]. On November 8, 2017, the court entered the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715]. On June 6, 2018, the court entered the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”).

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<sup>2</sup> Unless otherwise indicated, references to docket numbers shall be to the docket of the Commonwealth Title III Case.

## **II. The PJT Engagement**

3. The Oversight Board retained PJT as its investment banker pursuant to the terms of the engagement agreement (the “Engagement Agreement”) dated February 2, 2019, effective as of February 1, 2019. Pursuant to the Engagement Agreement, PJT was retained to provide the following services to the Oversight Board:<sup>3</sup>

- (a) assist in the evaluation of the Specified Entities’ current fiscal situation and prospects;
- (b) assist in the development of financial data and presentations to the Oversight Board, various creditors and other third parties;
- (c) analyze the financial liquidity and evaluate alternatives to improve such liquidity for the Commonwealth and Specified Entities;
- (d) analyze various restructuring scenarios and the potential impact of these scenarios on the recoveries of those stakeholders impacted by the Restructuring;
- (e) provide strategic advice with regard to restructuring or refinancing the Specified Entities’ Obligations;
- (f) review and evaluate the Specified Entities’ capital structure, debt capacity, and alternative capital structures;
- (g) participate in negotiations among the Oversight Board, the Specified Entities, and their creditors, suppliers, lessors and other interested parties;
- (h) value securities offered by the Specified Entities in connection with a Restructuring;
- (i) provide expert witness testimony concerning any of the subjects encompassed by the other investment banking services; and
- (j) provide such other advisory services as are customarily provided in connection with the analysis and negotiation of a transaction similar to a potential Restructuring as requested and mutually agreed.

4. Pursuant to the Engagement Agreement, the Oversight Board agreed to pay PJT as follows in consideration for the services rendered:

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<sup>3</sup> Capitalized terms used but not defined herein shall have the meanings provided thereto in the Engagement Agreement.

- (a) A fixed monthly advisory fee (the “Monthly Fee”) in the amount of \$1,250,000 per month payable in cash monthly in arrears (upon the submission of monthly invoices) commencing on February 1, 2019; and
- (b) Reimbursement of all reasonable out-of-pocket expenses incurred during this engagement, including, but not limited to, travel and lodging, direct identifiable data processing, document production, publishing services and communication charges, courier services, working meals, reasonable fees and expenses of PJT Partners’ counsel (without the requirement that the retention of such counsel be approved by the court in any Title III case) and other necessary expenditures, payable upon rendition of invoices setting forth in reasonable detail the nature and amount of such expenses.

### **III. Services Provided by PJT during the Fourth Interim Period**

5. The nature of the work performed by PJT during the Fourth Interim Period included the following:

- (a) preparation of analysis and materials for presentation to the Oversight Board’s members and executives;
- (b) participation in Oversight Board meetings;
- (c) participation in working group calls with Oversight Board advisors;
- (d) facilitation of ongoing diligence by various creditor constituencies and their advisors, including producing analyses;
- (e) hosting in-person or telephonic diligence meetings with creditor constituencies and their advisors;
- (f) preparation of analysis and presentation materials for various creditor constituencies and engaging with creditors or their advisors regarding multiple case matters;
- (g) review and negotiation of various legal filings;
- (h) preparation of the Plan of Adjustment and Disclosure Statement filed by the Oversight Board;
- (i) conducting diligence and analysis of the assets and fiscal plan of the Commonwealth and other various entities;
- (j) conducting analysis related to any potential claims of the Commonwealth;
- (k) attendance and participation in meetings with representatives of creditors and other parties in interest;

- (l) conducting analysis and creating materials related to settlement discussions with various parties;
- (m) participation in settlement discussions and attendance of in-person settlement meetings with creditor constituencies;
- (n) attendance and participate in mediation sessions with creditor constituencies; and
- (o) preparation of materials related to mediation, including creating presentation materials for discussion with the mediation team.

#### **IV. The PJT Team**

6. The investment banking services set forth above were performed primarily by: Steven Zelin, Partner; William Evarts; Vice President; Ashim Midha, Associate; Daniel Cajigas, Analyst; and Benjamin Gendelman, Analyst; and other PJT professionals as needed.

#### **V. PJT's Request for Compensation and Reimbursement of Out-of-Pocket Expenses**

7. For the Fourth Interim Period, PJT seeks (a) allowance of Monthly Fees in the amount of \$5,000,000.00, and (b) the reimbursement of out-of-pocket expenses incurred in the amount of \$30,021.86. Although every effort has been made to include all expenses incurred during the Fourth Interim Period, some expenses might not be included in this Fourth Interim Fee Application due to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to the Court for allowance of such expenses incurred during the Fourth Interim Period but not included herein.

8. Invoices detailing the fees earned and out-of-pocket expenses incurred by PJT during the Fourth Interim Period is attached hereto as Appendix A. A summary of all fees earned and out-of-pocket expenses incurred during the Fourth Interim Period is outlined below:

<b>Fourth Interim Period</b>	<b>Monthly Fees</b>	<b>Government Contribution Fee</b>	<b>Withholding Taxes</b>	<b>Out-Of-Pocket Expenses</b>	<b>Payments Received</b>	<b>Total</b>
February 1 – 29, 2020	\$1,250,000.00	(\$18,750.00)	(\$362,500.00)	\$-	\$-	<b>\$868,750.00</b>
March 1 – 31, 2020	1,250,000.00	(18,750.00)	(362,500.00)	-	-	<b>868,750.00</b>
April 1 – 30, 2020	1,250,000.00	(18,750.00)	(362,500.00)	-	-	<b>868,750.00</b>
May 1 – 31, 2020	1,250,000.00	(18,750.00)	(362,500.00)	30,021.86	-	<b>898,771.86</b>
<b>Total</b>	<b>\$5,000,000.00</b>	<b>(\$75,000.00)</b>	<b>\$1,450,000.00</b>	<b>\$30,021.86</b>	<b>\$-</b>	<b>\$3,505,021.86</b>

9. The amount of fees and out-of-pocket expenses sought in this Fourth Interim Fee Application and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 1,554.0 hours expended by PJT professionals in providing investment banking services to the Oversight Board during the Fourth Interim Period are provided in Appendix B.

10. A summary of the total amount of hours expended by PJT professionals during the Fourth Interim Period is provided below:

Hours Expended By Professional						
Professional	Title	February 2020	March 2020	April 2020	May 2020	Total
Steven Zelin	Partner	58.5	29.5	29.5	35.0	152.5
William Evarts	Vice President	190.5	80.5	76.0	169.5	516.5
Ashim Midha	Associate	142.0	71.5	48.0	69.0	330.5
Daniel Cajigas	Analyst	205.0	75.0	62.5	97.5	440.5
Benjamin Gendelman	Analyst	0.0	0.0	0.0	114.0	114.0
<b>Total Hours</b>		<b>596.5</b>	<b>256.5</b>	<b>216.0</b>	<b>485.0</b>	<b>1,554.0</b>

11. Out-of-pocket expenses incurred by PJT are charged to a client if out-of-pocket expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. PJT does not factor general overhead expenses into any disbursements charged to its clients in connection with chapter 11 cases. PJT has followed its general internal policies with respect to out-of-pocket expenses billed as set forth below, with any exceptions specifically explained.

- (a) All cross-country airfare charges are based upon coach class rates;
- (b) With respect to local travel, PJT's general policy enables employees to travel by taxi or, in certain circumstances, private car service to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to charge to a client the cost of transportation home if an employee is required to

work past 9:00 p.m., and to charge a client the cost of transportation for work on weekends and holidays on client-specific matters.

- (c) PJT's general policy permits its professionals to charge in-office dinner meals 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (d) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to PJT. The services provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to PJT. The Internal Research category of expenses are the charges for time spent by PJT research staff in operating the computer/electronic terminals related to these computer/electronic service companies.
- (e) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

#### **VI. Requested Relief**

**WHEREFORE**, pursuant to Sections 316 and 317 of PROMESA, the Interim Compensation Order and the Engagement Agreement, PJT respectfully requests that the Court:

- (a) allow (i) PJT's Monthly Fees in the amount of \$5,000,000.00; and (ii) the reimbursement of PJT's out-of-pocket expenses in the amount of \$30,021.86 in respect of the Fourth Interim Period;
- (b) authorize and direct the Debtors to pay PJT's allowed Monthly Fees and out-of-pocket expenses that remain unpaid, including all holdbacks, earned or incurred during the Fourth Interim Period; and
- (c) grant such other and further relief as this Court deems just and proper.

Dated: August 13, 2020

PJT PARTNERS LP

By: /s/ Steven Zelin

Steven Zelin

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re

**THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO**  
*et al.*,

**Debtors.**<sup>1</sup>

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**CERTIFICATION FOR FEES AND OUT-OF-POCKET EXPENSES  
FOR PROFESSIONALS IN RESPECT OF FOURTH INTERIM FEE APPLICATION  
OF PJT PARTNERS LP FOR ALLOWANCE OF COMPENSATION AND  
REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED**

Steven Zelin, being duly sworn, deposes and says:

1. I am a partner with the applicant firm, PJT Partners LP (“PJT”).
2. In accordance with sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), the Office of the United States Trustee guidelines (the “UST Guidelines”), and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”), this certification is made

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

with respect to PJT's fourth interim fee application dated August 13, 2020 (the "Fourth Interim Fee Application"), for allowance of compensation for the period of February 1, 2020 through May 31, 2020.

3. In respect of Local Rule 2016-1(a)(4), I certify that:
  - a. I have read the Fourth Interim Fee Application;
  - b. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the United States Trustee Guidelines, and the Local Rules; and
  - c. The fees and out-of-pocket expenses sought are customarily charged by PJT and generally accepted by PJT's clients.

By: /s/ Steven Zelin  
Steven Zelin  
Partner

## **APPENDIX A**

PJT Partners



August 13, 2020

Kyle Rifkind  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of February 1, 2020 through February 29, 2020:	\$ 1,250,000.00
<b>Total Amount Due<sup>(1)</sup></b>	<b>\$ 1,250,000.00</b>

**Please wire transfer funds to:**

First Republic Bank  
1230 Avenue of the Americas  
New York, NY 10020  
ABA# 321 081 669  
Credit Account: PJT Partners LP | PJT RSSG Account  
Account # 80008146369

**Invoice No. 10013131**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**

Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

PJT Partners



August 13, 2020

Kyle Rifkind  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of March 1, 2020 through March 31, 2020:

\$ 1,250,000.00

**Total Amount Due<sup>(1)</sup>**

**\$ 1,250,000.00**

**Please wire transfer funds to:**

First Republic Bank  
1230 Avenue of the Americas  
New York, NY 10020  
ABA# 321 081 669  
Credit Account: PJT Partners LP | PJT RSSG Account  
Account # 80008146369

**Invoice No. 10013132**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

PJT Partners



August 13, 2020

Kyle Rifkind  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of April 1, 2020 through April 30, 2020:

\$ 1,250,000.00

**Total Amount Due<sup>(1)</sup>**

**\$ 1,250,000.00**

**Please wire transfer funds to:**

First Republic Bank  
1230 Avenue of the Americas  
New York, NY 10020  
ABA# 321 081 669  
Credit Account: PJT Partners LP | PJT RSSG Account  
Account # 80008146369

**Invoice No. 10013133**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

PJT Partners



August 13, 2020

Kyle Rifkind  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of May 1, 2020 through May 31, 2020: \$ 1,250,000.00

Out-of-pocket expenses processed through June 4, 2020:<sup>(1)</sup>

Airfare	\$ 17,621.82	
Ground Transportation	7,348.84	
Communications	201.94	
Meals	388.08	
Lodging	2,863.66	
Document Production	1,597.52	30,021.86
		<hr/>
<b>Total Amount Due</b>		<b>\$ 1,280,021.86</b>

**Please wire transfer funds to:**

First Republic Bank  
1230 Avenue of the Americas  
New York, NY 10020  
ABA# 321 081 669  
Credit Account: PJT Partners LP | PJT RSSG Account  
Account # 80008146369

**Invoice No. 10013260**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

**Financial Oversight and Management Board for Puerto Rico  
Summary of Expenses**

	<b>GL Detail Jun-20</b>	<b>Total Expenses</b>
Airfare	\$ 17,621.82	\$ 17,621.82
Ground Transportation	7,348.84	7,348.84
Communications	201.94	201.94
Employee Meals	388.08	388.08
Lodging	2,863.66	2,863.66
Document Production	1,597.52	1,597.52
<b>Total</b>	<b>\$ 30,021.86</b>	<b>\$ 30,021.86</b>
	<b>Airfare</b>	<b>\$ 17,621.82</b>
	<b>Ground Transportation</b>	<b>7,348.84</b>
	<b>Communications</b>	<b>201.94</b>
	<b>Meals</b>	<b>388.08</b>
	<b>Lodging</b>	<b>2,863.66</b>
	<b>Document Production</b>	<b>1,597.52</b>
		<hr/>
	<b>Total Expenses</b>	<b>\$ 30,021.86</b>
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**Financial Oversight and Management Board for Puerto Rico**  
**Detail of Expenses Processed**  
**Through June 4, 2020**  
**Invoice No. 10013260**

**Airfare**

Cajigas (travel agency booking fee for flight to San Juan, PR from Queens, NY on 09/25/19)	09/24/19	35.00	
Cajigas (one-way coach class flight to San Juan, PR from Queens, NY)	09/25/19	1,105.10	
Evarts (travel agency booking fee for flight to/from San Juan, PR from/to Queens, NY on 09/25 - 09/27/19)	09/24/19	20.00	
Evarts (round trip coach class flight to/from San Juan, PR from/to Queens, NY)	09/25/19 - 09/27/19	2,210.20	
Evarts (travel agency booking fee for flight to Queens, NY from Washington, DC on 10/15/19)	10/15/19	20.00	
Evarts (one-way coach class flight to Queens, NY from Washington, DC)	10/15/19	164.80	
Evarts (travel agency booking to/from San Juan, PR from/to Queens, NY on 11/11 - 11/12/19)	11/05/19	6.00	
Evarts (round trip coach class flight to/from San Juan, PR from/to Queens, NY)	11/11/19 - 11/12/19	2,210.20	
Evarts (travel agency booking to/from San Juan, PR from/to Queens, NY on 12/17 - 12/18/19)	12/04/19	6.00	
Evarts (round trip coach class flight to/from San Juan, PR from/to Queens, NY)	12/17/19 - 12/18/19	2,210.20	
Midha (travel agency booking fee for flight to White Plains, NY from Washington, DC on 01/21/20)	01/21/20	35.00	
Midha (one-way coach class flight to White Plains, NY from Washington, DC)	01/21/20	387.47	
Zelin (travel agency booking fee for flight to/from Dallas Fort-Worth, TX from/to Queens, NY on 07/25 - 07/26/19)	07/24/19	95.00	
Zelin (round trip coach class flight to/from Dallas Fort Worth, TX from/to Queens, NY)	07/25/19 - 07/26/19	1,099.00	
Zelin (travel agency booking fee for flight to/from San Juan, PR from/to Queens, NY on 08/21 - 08/23/19)	08/14/19	95.00	
Zelin (travel agency booking fee for flight to Queens, NY from San Juan, PR on 08/22/19)	08/20/19	95.00	
Zelin (round trip coach class flight to/from San Juan, PR from/to Queens, NY)	08/21/19 - 08/23/19	2,210.20	
Zelin (one-way coach class flight to Queens, NY from San Juan, PR)	08/22/19	564.35	
Zelin (round trip coach class flight to/from San Juan, PR from/to Queens, NY)	09/25/19 - 09/27/19	2,210.20	
Zelin (travel agency booking fee for flight to/from Washington, DC from/to Queens, NY on 10/15/19)	10/14/19	95.00	
Zelin (round trip coach class flight to/from Washington, DC from/to Queens, NY)	10/15/19	774.00	
Zelin (travel agency booking fee for flight to Queens, NY from San Juan, PR on 11/12/19)	10/30/19	95.00	
Zelin (one-way coach class flight to Queens, NY from San Juan, PR)	11/12/19	1,105.10	
Zelin (round trip flight to/from Washington, DC from/to Queens, NY)	01/17/20	774.00	
	<b>Subtotal - Airfare</b>		<b>\$ 17,621.82</b>

**Ground Transportation**

Cajigas (weeknight taxi home from office)	04/24/19	29.29
Cajigas (weekend taxi to office from home)	06/01/19	27.15
Cajigas (weekend taxi home from office)	06/01/19	26.07
Cajigas (weekend taxi to office from home)	06/02/19	25.00
Cajigas (weekend taxi home from office)	06/02/19	30.81
Cajigas (weeknight taxi home from office)	06/04/19	26.60
Cajigas (weekend taxi to office from home)	06/09/19	24.28
Cajigas (weekend taxi home from office)	06/09/19	29.87
Cajigas (weeknight taxi home from office)	06/10/19	27.58
Cajigas (weeknight taxi home from office)	06/12/19	26.61
Cajigas (weekend taxi to office from home)	06/15/19	27.11
Cajigas (weekend taxi to office from home)	06/16/19	23.61
Cajigas (weekend taxi home from office)	06/16/19	24.75
Cajigas (weeknight taxi home from office)	06/17/19	25.47
Cajigas (taxi to client meeting with W. Evarts from office in New York, NY)	06/18/19	62.59
Cajigas (weeknight taxi home from office)	07/01/19	34.14
Cajigas (taxi to client meeting in New York, NY from office)	07/02/19	84.30
Cajigas (taxi to office with W. Evarts from client meeting in New York, NY)	07/02/19	33.95
Cajigas (weeknight taxi home from office)	07/08/19	27.62
Cajigas (taxi to New York Penn Station from office)	07/25/19	46.39
Cajigas (taxi to office from client meeting in New York, NY)	08/14/19	28.05
Cajigas (taxi to client meeting in New York, NY from office)	09/04/19	26.97
Cajigas (weeknight taxi home from office)	09/04/19	14.76
Cajigas (weeknight taxi home from office)	09/13/19	24.15
Cajigas (weekend taxi home from office)	09/14/19	29.47
Cajigas (weekend taxi to office from home)	09/14/19	24.17
Cajigas (weekend taxi home from office)	09/15/19	33.79
Cajigas (weekend taxi home from office)	09/15/19	29.76
Cajigas (weekend taxi to office from home)	09/15/19	24.15
Cajigas (weeknight taxi home from office)	09/16/19	13.56
Cajigas (weeknight taxi home from office)	09/30/19	26.81
Cajigas (weeknight taxi home from office)	10/01/19	27.35
Cajigas (weekend taxi home from office)	10/05/19	33.90
Cajigas (weeknight taxi home from office)	10/10/19	28.91
Cajigas (weekend taxi home from office)	10/12/19	30.57
Cajigas (weekend taxi home from office)	10/13/19	32.46
Cajigas (weekend taxi to office from home)	10/13/19	25.14
Cajigas (one-way train travel to Washington, DC from New York, NY)	10/14/19	128.00
Cajigas (taxi to New York Penn Station from office)	10/14/19	24.86
Cajigas (taxi while in Washington, DC)	10/14/19	24.01
Cajigas (one-way train travel to New York, NY from Washington, DC)	10/15/19	128.00
Cajigas (weeknight taxi home from office)	10/15/19	27.90
Cajigas (weekend taxi home from office)	10/19/19	37.65
Cajigas (weekend taxi to office from home)	10/19/19	31.37
Cajigas (weeknight taxi home from office)	10/23/19	32.27
Cajigas (taxi to client meeting in New York, NY from office)	10/24/19	13.10
Cajigas (weeknight taxi home from office)	10/30/19	30.83
Evarts (taxi to client meeting in New York, NY from office)	09/06/19	14.16
Evarts (taxi to client meeting in New York, NY from office)	09/19/19	29.11
Evarts (taxi to office from client meeting in New York, NY)	09/19/19	28.69
Evarts (car service to JFK Airport in Queens, NY from home)	09/25/19	258.44
Evarts (taxi while in San Juan, PR)	09/25/19	6.10
Evarts (taxi while in San Juan, PR)	09/26/19	3.70
Evarts (taxi while in San Juan, PR)	09/26/19	5.40

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Evarts (car service home from JFK Airport in Queens, NY)	09/27/19	276.89	
Evarts (taxi while in San Juan, PR)	09/27/19	9.58	
Evarts (taxi to client meeting in New York, NY from office)	09/30/19	17.29	
Evarts (taxi to mediation meeting in New York, NY from office)	10/08/19	25.10	
Evarts (taxi to client meeting in New York, NY from office)	10/10/19	15.96	
Evarts (weeknight taxi home from office after working late)	10/10/19	192.51	
Evarts (one-way train travel to Washington, DC from New York, NY)	10/13/19	128.00	
Evarts (taxi to New York Penn Station from office)	10/14/19	27.02	
Evarts (car service to train station in Stamford, CT from LaGuardia Airport in Queens, NY)	10/15/19	224.13	
Evarts (taxi while Washington, DC)	10/15/19	44.85	
Evarts (taxi while Washington, DC)	10/15/19	20.97	
Evarts (taxi while Washington, DC)	10/15/19	20.14	
Evarts (taxi to client meeting in New York, NY from office)	11/06/19	59.56	
Evarts (taxi to JFK Airport in Queens, NY from office)	11/11/19	136.51	
Evarts (taxi home from JFK Airport in Queens, NY)	11/13/19	189.75	
Evarts (taxi to client meeting in New York, NY from office)	11/13/19	18.59	
Evarts (taxi while in San Juan, PR)	11/13/19	14.12	
Evarts (taxi to client meeting in New York, NY from office)	12/02/19	17.29	
Evarts (taxi to office from client meeting in New York, NY)	12/02/19	17.29	
Midha (taxi to office from client meeting in New York, NY)	01/06/20	11.76	
Midha (weeknight taxi home from office)	01/08/20	164.72	
Midha (weeknight taxi home from office)	01/09/20	168.05	
Midha (weeknight taxi home from office)	01/14/20	158.85	
Midha (train travel to Washington, DC from New York, NY)	01/17/20	128.00	
Midha (travel agency booking fee for train travel to Washington, DC from New York, NY on 01/17/20)	01/17/20	6.00	
Midha (weeknight taxi home from office)	01/20/20	141.14	
Midha (taxi home from airport in White Plains, NY)	01/21/20	47.31	
Midha (taxi while in Washington, DC)	01/21/20	47.62	
Midha (taxi to office from client meeting in New York, NY)	02/14/20	13.35	
Nelson (weeknight taxi home from office)	07/18/19	27.85	
Nelson (taxi to office from client meeting in New York, NY)	11/04/19	24.10	
Nelson (weeknight taxi home from office)	11/06/19	29.67	
Nelson (weeknight taxi home from office)	12/04/19	28.50	
Nelson (taxi to office from client meeting in New York, NY)	12/16/19	24.92	
Nelson (weeknight taxi home from office)	12/16/19	35.21	
Zelin (one-way train travel to Stamford, CT from Boston, MA)	04/15/19	162.00	
Zelin (car service to mediation meeting in New York, NY from office)	08/06/19	146.18	
Zelin (car service home from JFK Airport in Queens, NY)	08/09/19	306.29	
Zelin (car service to JFK Airport in Queens, NY from office)	08/20/19	120.94	
Zelin (car service while in San Juan, PR)	08/20/19	112.04	
Zelin (car service from client meeting in New York, NY)	09/17/19	213.53	
Zelin (car service to JFK Airport in Queens, NY from office)	09/25/19	107.57	
Zelin (car service while in San Juan, PR)	09/25/19	112.04	
Zelin (car service home from JFK Airport in Queens, NY)	09/27/19	143.81	
Zelin (car service home from client meeting in New York, NY)	10/02/19	232.04	
Zelin (car service to client meeting in New York, NY from home)	10/02/19	144.25	
Zelin (car service to LaGuardia Airport in Queens, NY from home)	10/16/19	160.14	
Zelin (round trip car service to/from client meeting in New York, NY from/to office)	10/17/19	217.71	
Zelin (car service while in San Juan, PR)	11/12/19	152.50	
Zelin (taxi to client meeting in New York, NY from office)	01/09/20	19.85	
Zelin (taxi to client meeting in New York, NY from office)	01/13/20	20.54	
Zelin (credit train travel to Stamford, CT from Washington, DC on 01/21/20)	01/20/20	155.06	
Zelin (one-way train travel to Stamford, CT from Washington, DC)	01/21/20	369.00	
<b>Subtotal - Ground Transportation</b>			<b>7,348.84</b>
<b><u>Communications</u></b>			
Cajigas (wi-fi access while traveling)	09/27/19	9.99	
Evarts (wi-fi access while traveling)	09/25/19	72.00	
Evarts (wi-fi access while traveling)	09/27/19	34.00	
Evarts (wi-fi access while traveling)	11/11/19	36.00	
Zelin (wi-fi access while traveling)	04/24/19	49.95	
<b>Subtotal - Communications</b>			<b>201.94</b>
<b><u>Employee Meals</u></b>			
Cajigas (working dinner meal while in San Juan, PR)	09/27/19	40.00	
Evarts (working dinner meal @ JFK Airport in Queens, NY)	09/25/19	29.63	
Evarts (working dinner meal @ JFK Airport in Queens, NY)	11/11/19	40.00	
Zelin (working dinner meal while in San Juan, PR)	08/20/19	40.00	
Zelin (working dinner meal while in San Juan, PR)	08/20/19	40.00	
Zelin (working dinner meal while in San Juan, PR)	08/21/19	20.05	
Zelin (working dinner meal while in San Juan, PR)	09/25/19	40.00	
Zelin (working lunch meal in Washington, DC)	10/15/19	22.70	
Zelin (working dinner meal while in Washington, DC)	10/15/19	35.70	
Zelin (working dinner meal @ client meeting in New York, NY)	10/24/19	40.00	
Zelin (working dinner meal with W. Evarts while in San Juan, PR)	11/12/19	40.00	
<b>Subtotal - Employee Meals</b>			<b>388.08</b>
<b><u>Lodging</u></b>			
Cajigas (2 day hotel stay in San Juan, PR)	09/25/19 - 09/27/19	521.30	
Cajigas (1 day hotel stay in Washington, DC)	10/14/19 - 10/15/19	458.88	
Evarts (1 day hotel stay in San Juan, PR)	11/11/19 - 11/12/19	305.18	
Zelin (3 day hotel stay in San Juan, PR)	08/20/19 - 08/23/19	978.42	

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Zelin (2 day hotel stay in San Juan, PR)	09/25/19 - 09/27/19	599.88	
	Subtotal - Lodging		2,863.66
<b>Document Production</b>			
Cajigas (1,159 color photocopies)	09/04/19 - 09/05/19	251.49	
Cajigas (302 color photocopies)	10/24/19	65.50	
Corporate Service (preparation of materials by B Squared, Inc.)	10/23/19	528.04	
Corporate Service (preparation of materials by B Squared, Inc.)	10/24/19	333.21	
Cajigas (106 color photocopies)	12/09/19	23.17	
Cajigas (1,825 color photocopies)	12/09/19 - 12/23/19	396.11	
	Subtotal - Document Production		1,597.52
	Total Expenses	\$	30,021.86

## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Title	Hours
Steve Zelin	Partner	58.5
William Evarts	Vice President	190.5
Ashim Midha	Associate	142.0
Daniel Cajigas	Analyst	<u>205.5</u>
	<b>Total</b>	<b><u><u>596.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	02/02/20	1.0	FOMB Advisor Call	CW
Steve Zelin	02/03/20	1.0	FOMB Advisor Call	CW
Steve Zelin	02/03/20	1.0	Board Call	CW
Steve Zelin	02/04/20	1.0	FOMB Advisor Call	CW
Steve Zelin	02/05/20	8.0	Mediation	CW
Steve Zelin	02/06/20	2.5	Mediation	CW
Steve Zelin	02/06/20	1.0	FOMB Advisor Call	CW
Steve Zelin	02/07/20	1.5	Board Call	CW
Steve Zelin	02/09/20	1.0	FOMB Advisor Call	CW
Steve Zelin	02/10/20	2.0	Prep for Roundtable	CW
Steve Zelin	02/11/20	0.5	Review Official Statement	CW
Steve Zelin	02/13/20	1.0	Review Plan	CW
Steve Zelin	02/14/20	0.5	FOMB Advisor Call	CW
Steve Zelin	02/17/20	0.5	FOMB Advisors Call	CW
Steve Zelin	02/19/20	5.0	Mediation Session	CW
Steve Zelin	02/19/20	2.0	Review and Discussion of Board Materials	CW
Steve Zelin	02/19/20	1.0	Discussion with FOMB Advisors	CW
Steve Zelin	02/20/20	1.5	Internal Discussion	CW
Steve Zelin	02/20/20	2.0	Review Presentation Materials	CW
Steve Zelin	02/21/20	1.0	Internal Calls	CW
Steve Zelin	02/22/20	1.0	Review Analysis	CW
Steve Zelin	02/23/20	5.0	Travel to Chicago	CW
Steve Zelin	02/23/20	2.0	Review Presentation Materials	CW
Steve Zelin	02/23/20	0.5	FOMB Advisors Call	CW
Steve Zelin	02/24/20	5.0	Travel to New York	CW
Steve Zelin	02/24/20	3.0	FOMB Meeting	CW
Steve Zelin	02/24/20	1.0	FOMB Board Meeting	CW
Steve Zelin	02/24/20	1.0	Review Disclosure Statement	CW
Steve Zelin	02/24/20	0.5	Internal Discussion	CW
Steve Zelin	02/24/20	0.5	Review Materials from FOMB Advisors	CW
Steve Zelin	02/26/20	1.0	Board Call re Plan of Adjustment	CW
Steve Zelin	02/26/20	0.5	FOMB Advisors Call	CW
Steve Zelin	02/28/20	1.5	Board Call	CW
Steve Zelin	02/28/20	1.0	Call with Creditor Advisors	CW
		<u><b>58.5</b></u>		

**PJT PARTNERS LP**  
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**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	02/01/20	3.0	Review and Comment on Presentation Materials	ERS
Willie Evarts	02/01/20	1.5	Discussion with FOMB Executive	CW/ERS
Willie Evarts	02/01/20	0.5	PSA Joinder Review	CW
Willie Evarts	02/02/20	4.0	Review and Comment on Presentation Materials	ERS
Willie Evarts	02/02/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/02/20	0.5	Discussion with FOMB Executive	CW/ERS
Willie Evarts	02/02/20	0.5	PSA Joinder Review	CW
Willie Evarts	02/03/20	5.0	Review of PSA	CW
Willie Evarts	02/03/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/03/20	1.0	Board Call	CW
Willie Evarts	02/03/20	0.5	Call with Creditors	CW
Willie Evarts	02/03/20	0.5	Creditor Advisor Call	CW
Willie Evarts	02/03/20	0.5	FOMB Advisor Call	CW
Willie Evarts	02/04/20	2.0	PSA Edits	CW
Willie Evarts	02/04/20	2.0	Revisions to Press Materials	CW
Willie Evarts	02/04/20	2.0	Revisions to Materials	ERS
Willie Evarts	02/04/20	2.0	Revisions to Presentation Materials	CW
Willie Evarts	02/04/20	1.5	Calls with Creditor Advisors	CW
Willie Evarts	02/04/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/04/20	0.5	FOMB Advisor Call	CW
Willie Evarts	02/05/20	8.0	Mediation	CW
Willie Evarts	02/05/20	2.0	Review and Revise Presentation Materials	CW
Willie Evarts	02/05/20	1.0	Communications Call re Blowout	CW
Willie Evarts	02/05/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/05/20	0.5	Creditor Advisor Call	CW
Willie Evarts	02/06/20	2.5	Mediation	CW
Willie Evarts	02/06/20	1.0	Call with Creditors	CW
Willie Evarts	02/06/20	1.0	Communications Call re Blowout	CW
Willie Evarts	02/06/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/06/20	0.5	Call with Special Claims Committee Advisors	CW
Willie Evarts	02/07/20	4.0	PSA Drafting Session	CW
Willie Evarts	02/07/20	3.0	PSA Comments	CW
Willie Evarts	02/07/20	2.0	Revisions to Materials for FOMB Executive	CW
Willie Evarts	02/07/20	1.5	Board Call	CW
Willie Evarts	02/08/20	3.0	Review and Revise Presentation Materials	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	02/08/20	3.0	Review Press Materials	CW
Willie Evarts	02/08/20	2.5	FOMB Advisor Call	CW
Willie Evarts	02/08/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/08/20	0.5	PSA Joinder Review	CW
Willie Evarts	02/09/20	3.0	Review and Revise Presentation Materials	CW
Willie Evarts	02/09/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/09/20	1.0	Review Materials from Creditors	CW
Willie Evarts	02/09/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	02/09/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	02/09/20	0.5	Communications Call re Blowout	CW
Willie Evarts	02/10/20	3.0	PSA Joinders and Related Calls	CW
Willie Evarts	02/10/20	2.0	Prep for Roundtable	CW
Willie Evarts	02/10/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/10/20	1.0	Review and Comment on Filings	CW
Willie Evarts	02/10/20	0.5	Calls with Creditor Advsiors	CW
Willie Evarts	02/11/20	3.0	PSA Joinders and Related Calls	CW
Willie Evarts	02/11/20	2.0	Calls with Creditor Advisors	CW
Willie Evarts	02/11/20	1.0	FOMB Advisor Call	CW
Willie Evarts	02/11/20	1.0	Review of Presentation Materials	CW
Willie Evarts	02/11/20	0.5	Call with Communications Team	CW
Willie Evarts	02/12/20	2.5	FOMB Advisor Meeting	CW
Willie Evarts	02/12/20	0.5	Call with Creditor Advisors	CW
Willie Evarts	02/13/20	3.0	PSA Joinders and Related Calls	CW
Willie Evarts	02/13/20	1.5	PSA Trade Reporting	CW
Willie Evarts	02/13/20	0.5	FOMB Advisor Call	CW
Willie Evarts	02/14/20	4.0	Plan Drafting Session	CW
Willie Evarts	02/14/20	1.5	PSA Trade Reporting Analysis	CW
Willie Evarts	02/14/20	0.5	FOMB Advisor Call	CW
Willie Evarts	02/15/20	2.0	PSA Trade Reporting Analysis	CW
Willie Evarts	02/16/20	2.0	Review of Claims Reconciliation Materials	CW
Willie Evarts	02/16/20	1.0	Correspondence re Claims Estimation	CW
Willie Evarts	02/16/20	1.0	Creditor Advisor Discussion re Plan of Adjustment	CW
Willie Evarts	02/17/20	1.5	Internal Analysis regarding Plan Language	CW
Willie Evarts	02/17/20	1.0	Call with AAFAF Advisors	CW
Willie Evarts	02/17/20	0.5	FOMB Advisors Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	02/18/20	2.0	Review Plan	CW
Willie Evarts	02/18/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/19/20	5.0	Mediation Session	CW
Willie Evarts	02/19/20	2.0	Review and Revise Presentation Materials	CW
Willie Evarts	02/19/20	1.0	Discussion with FOMB Advisors	CW
Willie Evarts	02/20/20	6.0	Disclosure Statement Review	CW
Willie Evarts	02/20/20	2.0	Drafting Session	CW
Willie Evarts	02/20/20	0.5	PSA Joinders and Related Calls	CW
Willie Evarts	02/20/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/21/20	1.0	Calls with Communications Team	CW
Willie Evarts	02/21/20	1.0	Internal Calls	CW
Willie Evarts	02/21/20	2.0	Review Disclosure Statement	CW
Willie Evarts	02/21/20	1.0	PSA Joinders and Related Calls	CW
Willie Evarts	02/21/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/22/20	3.5	Review Analysis	CW
Willie Evarts	02/23/20	5.0	Travel to Chicago	CW
Willie Evarts	02/23/20	1.0	Review and Revise Presentation Materials	CW
Willie Evarts	02/23/20	0.5	Calls with Communications Team	CW
Willie Evarts	02/23/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/24/20	5.0	Travel to New York	CW
Willie Evarts	02/24/20	3.0	FOMB Meeting	CW
Willie Evarts	02/24/20	2.0	Review Disclosure Statement	CW
Willie Evarts	02/24/20	1.0	Review Plan	CW
Willie Evarts	02/24/20	1.5	Revisions to Proskauer Document	CW
Willie Evarts	02/24/20	1.0	FOMB Board Meeting	CW
Willie Evarts	02/24/20	0.5	Calls with Communications Team	CW
Willie Evarts	02/25/20	5.0	Plan Drafting Session	CW
Willie Evarts	02/25/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/26/20	2.5	Calls with Communications Team	CW
Willie Evarts	02/26/20	2.0	Review Press Materials	CW
Willie Evarts	02/26/20	1.5	PSA Joinders and Related Calls	CW
Willie Evarts	02/26/20	1.0	Board Call re Plan of Adjustment	CW
Willie Evarts	02/26/20	0.5	Communications Call re Blowout	CW
Willie Evarts	02/26/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/27/20	3.0	Review Plan	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	02/27/20	2.0	Review Disclosure Statement	CW
Willie Evarts	02/27/20	1.0	Review Materials from AAFAF Advisors	CW
Willie Evarts	02/27/20	0.5	Call with Creditor Advisors	CW
Willie Evarts	02/27/20	0.5	FOMB Advisors Call	CW
Willie Evarts	02/28/20	3.0	Review Press Materials	CW
Willie Evarts	02/28/20	1.5	Board Call	CW
Willie Evarts	02/28/20	1.0	Call with Creditor Advisors	CW
Willie Evarts	02/28/20	0.5	Call with AAFAF Advisors	CW
Willie Evarts	02/28/20	0.5	FOMB Advisors Call	CW
		<b>190.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	02/01/20	2.0	Review PSA	CW
Ashim Midha	02/02/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/03/20	4.0	Review of PSA	CW
Ashim Midha	02/03/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/03/20	1.0	Board Call	CW
Ashim Midha	02/03/20	0.5	Call with Creditors	CW
Ashim Midha	02/03/20	0.5	Creditor Advisor Call	CW
Ashim Midha	02/03/20	0.5	FOMB Advisor Call	CW
Ashim Midha	02/04/20	4.0	Revisions to Press Materials	CW
Ashim Midha	02/04/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/04/20	0.5	FOMB Advisor Call	CW
Ashim Midha	02/05/20	8.0	Mediation	CW
Ashim Midha	02/05/20	2.0	Review and Revise Presentation Materials	CW
Ashim Midha	02/05/20	1.0	Communications Call re Blowout	CW
Ashim Midha	02/05/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/05/20	0.5	Creditor Advisor Call	CW
Ashim Midha	02/06/20	2.5	Mediation	CW
Ashim Midha	02/06/20	1.0	Call with Creditors	CW
Ashim Midha	02/06/20	1.0	Communications Call re Blowout	CW
Ashim Midha	02/06/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/06/20	1.0	Revisions to Press Materials	CW
Ashim Midha	02/06/20	0.5	Call with Creditors	CW
Ashim Midha	02/06/20	0.5	Call with Special Claims Committee Advisors	CW
Ashim Midha	02/07/20	4.0	PSA Drafting Session	CW
Ashim Midha	02/07/20	2.0	Review and Revise Presentation Materials	CW
Ashim Midha	02/07/20	1.5	Board Call	CW
Ashim Midha	02/08/20	3.0	Review Press Materials	CW
Ashim Midha	02/08/20	2.5	FOMB Advisor Call	CW
Ashim Midha	02/08/20	2.0	Review and Revise Presentation Materials	CW
Ashim Midha	02/08/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/09/20	3.0	Review and Revise Presentation Materials	CW
Ashim Midha	02/09/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/09/20	1.0	Review Materials from Creditors	CW
Ashim Midha	02/09/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	02/09/20	0.5	Call with Creditor Advisor	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	02/09/20	0.5	Communications Call re Blowout	CW
Ashim Midha	02/10/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/10/20	1.0	Review and Comment on Filings	CW
Ashim Midha	02/10/20	1.0	Review Holdings Analysis	CW
Ashim Midha	02/10/20	0.5	Calls with Creditor Advsiors	CW
Ashim Midha	02/11/20	2.0	Calls with Creditor Advisors	CW
Ashim Midha	02/11/20	1.0	FOMB Advisor Call	CW
Ashim Midha	02/11/20	1.0	Review of Presentation Materials	CW
Ashim Midha	02/11/20	0.5	Call with Communications Team	CW
Ashim Midha	02/11/20	0.5	Review Offical Statement	CW
Ashim Midha	02/12/20	2.5	FOMB Advisor Meeting	CW
Ashim Midha	02/12/20	0.5	Call with Creditor Advisors	CW
Ashim Midha	02/13/20	0.5	FOMB Advisor Call	CW
Ashim Midha	02/14/20	4.0	Plan Drafting Session	CW
Ashim Midha	02/14/20	0.5	FOMB Advisor Call	CW
Ashim Midha	02/16/20	2.0	Review of Claims Reconciliation Materials	CW
Ashim Midha	02/17/20	1.0	Call with AAFAF Advisors	CW
Ashim Midha	02/17/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/18/20	1.0	Review Plan	CW
Ashim Midha	02/18/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/19/20	5.0	Mediation Session	CW
Ashim Midha	02/19/20	2.0	Review and Revise Presentation Materials	CW
Ashim Midha	02/19/20	1.0	Discussion with FOMB Advisors	CW
Ashim Midha	02/20/20	2.0	Disclosure Statement Review	CW
Ashim Midha	02/20/20	2.0	Drafting Session	CW
Ashim Midha	02/20/20	1.5	Internal Discussion	CW
Ashim Midha	02/20/20	1.0	PSA Joinders and Related Calls	CW
Ashim Midha	02/20/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/21/20	3.0	Calls with Communications Team	CW
Ashim Midha	02/21/20	2.0	Review Disclosure Statement	CW
Ashim Midha	02/21/20	1.0	PSA Joinders and Related Calls	CW
Ashim Midha	02/21/20	1.0	Review Holdings Analysis	CW
Ashim Midha	02/21/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/22/20	3.5	Review Analysis	CW
Ashim Midha	02/23/20	1.5	Review and Revise Presentation Materials	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	02/23/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/24/20	3.0	Review Disclosure Statement	CW
Ashim Midha	02/24/20	1.0	FOMB Board Meeting	CW
Ashim Midha	02/24/20	1.0	Review Disclosure Statement	CW
Ashim Midha	02/24/20	1.0	Review Plan	CW
Ashim Midha	02/24/20	0.5	Call with Creditor Advisors	CW
Ashim Midha	02/24/20	0.5	Calls with Communications Team	CW
Ashim Midha	02/24/20	0.5	Internal Discussion	CW
Ashim Midha	02/25/20	5.0	Plan Drafting Session	CW
Ashim Midha	02/25/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/26/20	2.5	Calls with Communications Team	CW
Ashim Midha	02/26/20	2.0	Review Press Materials	CW
Ashim Midha	02/26/20	1.0	Board Call re Plan of Adjustment	CW
Ashim Midha	02/26/20	1.0	PSA Joinders and Related Calls	CW
Ashim Midha	02/26/20	1.0	Review Disclosure Statement	CW
Ashim Midha	02/26/20	0.5	Communications Call re Blowout	CW
Ashim Midha	02/26/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/27/20	2.0	Review Disclosure Statement	CW
Ashim Midha	02/27/20	2.0	Review Plan	CW
Ashim Midha	02/27/20	1.0	Review Materials from AAFAF Advisors	CW
Ashim Midha	02/27/20	0.5	Call with Creditor Advisors	CW
Ashim Midha	02/27/20	0.5	FOMB Advisors Call	CW
Ashim Midha	02/28/20	3.0	Review Press Materials	CW
Ashim Midha	02/28/20	1.5	Board Call	CW
Ashim Midha	02/28/20	1.0	Call with Creditor Advisors	CW
Ashim Midha	02/28/20	0.5	Call with AAFAF Advisors	CW
Ashim Midha	02/28/20	0.5	FOMB Advisors Call	CW
		<b>142.0</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	02/01/20	5.0	Prepare Presentation Materials	ERS
Daniel Cajigas	02/01/20	2.0	Review PSA	CW
Daniel Cajigas	02/02/20	4.0	Revise Presentation Materials	ERS
Daniel Cajigas	02/02/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/02/20	1.0	Prepare Analysis	ERS
Daniel Cajigas	02/03/20	4.0	Prepare Analysis	CW
Daniel Cajigas	02/03/20	3.0	Revise Presentation Materials	ERS
Daniel Cajigas	02/03/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/03/20	1.0	Board Call	CW
Daniel Cajigas	02/03/20	0.5	Call with Creditors	CW
Daniel Cajigas	02/03/20	0.5	Call with FOMB Advisor	ERS
Daniel Cajigas	02/03/20	0.5	Creditor Advisor Call	CW
Daniel Cajigas	02/03/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	02/04/20	4.0	Revisions to Press Materials	CW
Daniel Cajigas	02/04/20	2.0	Revisions to Presentation Materials	ERS
Daniel Cajigas	02/04/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/04/20	1.0	Revise Presentation Materials	ERS
Daniel Cajigas	02/04/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	02/05/20	8.0	Mediation	CW
Daniel Cajigas	02/05/20	3.0	Revise Presenation Materials	CW
Daniel Cajigas	02/05/20	1.0	Communications Call re Blowout	CW
Daniel Cajigas	02/05/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/05/20	0.5	Creditor Advisor Call	CW
Daniel Cajigas	02/06/20	2.5	Mediation	CW
Daniel Cajigas	02/06/20	2.5	Prepare Analysis	CW
Daniel Cajigas	02/06/20	1.0	Call with Creditors	CW
Daniel Cajigas	02/06/20	1.0	Communications Call re Blowout	CW
Daniel Cajigas	02/06/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/06/20	1.0	Revisions to Press Materials	CW
Daniel Cajigas	02/06/20	0.5	Call with Creditors	CW
Daniel Cajigas	02/06/20	0.5	Call with Special Claims Committee Advisors	CW
Daniel Cajigas	02/06/20	0.5	Revise Presentation Materials	CW
Daniel Cajigas	02/07/20	4.0	PSA Drafting Session	CW
Daniel Cajigas	02/07/20	3.0	Revise Presentation Materials	CW
Daniel Cajigas	02/07/20	1.5	Board Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	02/07/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/07/20	0.5	Prepare Analysis for Press Materials	CW
Daniel Cajigas	02/08/20	5.0	Revise Presentation Materials	CW
Daniel Cajigas	02/08/20	3.0	Review Press Materials	CW
Daniel Cajigas	02/08/20	2.5	FOMB Advisor Call	CW
Daniel Cajigas	02/08/20	2.0	Prepare and Revise Analysis	CW
Daniel Cajigas	02/08/20	1.5	Prepare Presentation Materials	CW
Daniel Cajigas	02/08/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/08/20	1.0	Prepare Exhibit to PSA	CW
Daniel Cajigas	02/09/20	4.0	Revise Presentation Materials	CW
Daniel Cajigas	02/09/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/09/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/09/20	1.0	Review Materials from Creditors	CW
Daniel Cajigas	02/09/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	02/09/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	02/09/20	0.5	Communications Call re Blowout	CW
Daniel Cajigas	02/10/20	3.0	Holdings Analysis	CW
Daniel Cajigas	02/10/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/10/20	0.5	Calls with Creditor Advsiors	CW
Daniel Cajigas	02/11/20	4.0	Review Draft Plan	CW
Daniel Cajigas	02/11/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	02/11/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/11/20	0.5	Call with Communications Team	CW
Daniel Cajigas	02/11/20	0.5	Review Offical Statement	CW
Daniel Cajigas	02/12/20	2.5	FOMB Advisor Meeting	CW
Daniel Cajigas	02/12/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/12/20	0.5	Call with Creditor Advisors	CW
Daniel Cajigas	02/12/20	0.5	Prepare Analysis	CW
Daniel Cajigas	02/13/20	3.0	Review Plan	CW
Daniel Cajigas	02/13/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	02/14/20	4.0	Plan Drafting Session	CW
Daniel Cajigas	02/14/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/14/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	02/17/20	1.0	Call with AAFAF Advisors	CW
Daniel Cajigas	02/17/20	1.0	Holdings Analysis	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	02/17/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/18/20	3.0	Review Plan	CW
Daniel Cajigas	02/18/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/18/20	1.0	Review Stipulation	CW
Daniel Cajigas	02/18/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/19/20	5.0	Mediation Session	CW
Daniel Cajigas	02/19/20	2.0	Prepare Board Meeting Materials	CW
Daniel Cajigas	02/19/20	2.0	Review Disclosure Statement and Prepare Exhibit	CW
Daniel Cajigas	02/19/20	1.0	Discussion with FOMB Advisors	CW
Daniel Cajigas	02/19/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/20/20	2.0	Drafting Session	CW
Daniel Cajigas	02/20/20	1.5	Internal Discussion	CW
Daniel Cajigas	02/20/20	2.0	Review and Revise Presentation Materials	CW
Daniel Cajigas	02/20/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/20/20	1.0	Prepare Plan Exhibit	CW
Daniel Cajigas	02/20/20	1.0	Review and Revise Presentation Materials	CW
Daniel Cajigas	02/20/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/21/20	1.0	Internal Calls	CW
Daniel Cajigas	02/21/20	2.0	Review Disclosure Statement	CW
Daniel Cajigas	02/21/20	2.0	Review Plan	CW
Daniel Cajigas	02/21/20	1.0	Claims Reconciliation	CW
Daniel Cajigas	02/21/20	1.0	Holdings Analysis	CW
Daniel Cajigas	02/21/20	1.0	Review and Compile Filings	CW
Daniel Cajigas	02/21/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/22/20	3.5	Prepare Analysis	CW
Daniel Cajigas	02/23/20	2.0	Review and Revise Presentation Materials	CW
Daniel Cajigas	02/23/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/24/20	3.0	Review Disclosure Statement	CW
Daniel Cajigas	02/24/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/24/20	1.0	FOMB Board Meeting	CW
Daniel Cajigas	02/24/20	1.0	Review Disclosure Statement	CW
Daniel Cajigas	02/24/20	1.0	Revise Disclosure Statement Exhibit	CW
Daniel Cajigas	02/24/20	0.5	Call with Creditor Advisors	CW
Daniel Cajigas	02/24/20	0.5	Internal Discussion	CW
Daniel Cajigas	02/25/20	5.0	Plan Drafting Session	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	02/25/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/25/20	2.0	Review Materials from FOMB Advisors	CW
Daniel Cajigas	02/25/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/26/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/26/20	2.0	Review Press Materials	CW
Daniel Cajigas	02/26/20	1.0	Board Call re Plan of Adjustment	CW
Daniel Cajigas	02/26/20	1.0	Review Disclosure Statement	CW
Daniel Cajigas	02/26/20	0.5	Communications Call re Blowout	CW
Daniel Cajigas	02/26/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/27/20	2.0	Holdings Analysis	CW
Daniel Cajigas	02/27/20	2.0	Review Disclosure Statement	CW
Daniel Cajigas	02/27/20	2.0	Review Press Materials	CW
Daniel Cajigas	02/27/20	1.0	Review Disclosure Statement	CW
Daniel Cajigas	02/27/20	1.0	Review Materials from AAFAF Advisors	CW
Daniel Cajigas	02/27/20	0.5	Call with Creditor Advisors	CW
Daniel Cajigas	02/27/20	0.5	Claims Reconciliation	CW
Daniel Cajigas	02/27/20	0.5	FOMB Advisors Call	CW
Daniel Cajigas	02/28/20	3.0	Holdings Analysis	CW
Daniel Cajigas	02/28/20	3.0	Review Press Materials	CW
Daniel Cajigas	02/28/20	1.5	Board Call	CW
Daniel Cajigas	02/28/20	1.0	Call with Creditor Advisors	CW
Daniel Cajigas	02/28/20	0.5	Call with AAFAF Advisors	CW
Daniel Cajigas	02/28/20	0.5	Claims Reconciliation	CW
Daniel Cajigas	02/28/20	0.5	FOMB Advisors Call	CW
		<u><b>205.5</b></u>		

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31, 2020**

Professional	Title	Hours
Steve Zelin	Partner	29.5
William Evarts	Vice President	80.5
Ashim Midha	Associate	71.5
Daniel Cajigas	Analyst	<u>75.0</u>
	<b>Total</b>	<b><u><u>256.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	03/01/20	1.0	Creditor Advisor Call	CW
Steve Zelin	03/02/20	1.0	Discussions and Analysis regarding Creditor Proposal	CW
Steve Zelin	03/05/20	1.0	Calls with Creditor Advisors	CW
Steve Zelin	03/05/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/06/20	1.5	Board Call	CW
Steve Zelin	03/06/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/09/20	1.0	Review of FOMB Fiscal Plan Analysis	CW
Steve Zelin	03/09/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/10/20	1.5	Board Call	CW
Steve Zelin	03/10/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	03/10/20	0.5	Review Materials	CW
Steve Zelin	03/11/20	1.0	FOMB Advisor Calls	CW
Steve Zelin	03/13/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/16/20	1.0	Calls with FOMB Executive	CW
Steve Zelin	03/16/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/19/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	03/19/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/20/20	1.5	Board Call	CW
Steve Zelin	03/20/20	1.5	Calls with Creditor Advisors	CW
Steve Zelin	03/21/20	1.0	Review and Discussion re Board Announcement	CW
Steve Zelin	03/23/20	1.0	Discuss Analysis re Projection Changes	CW
Steve Zelin	03/23/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/24/20	1.0	Discussion re Settlement with Creditor	CW
Steve Zelin	03/24/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/25/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	03/26/20	1.0	Review Settlement Analysis for Public Corporation	CW
Steve Zelin	03/26/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/27/20	4.0	Board Strategy Session	CW
Steve Zelin	03/27/20	0.5	FOMB Advisor Call	CW
Steve Zelin	03/30/20	1.0	FOMB Advisor Call re Fiscal Plan Disclosure	CW
Steve Zelin	03/31/20	1.0	Review of Analysis re Fiscal Plan Disclosure	CW
		<b>29.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	03/01/20	1.0	Creditor Advisor Call	CW
Willie Evarts	03/02/20	3.0	Discussions and Analysis regarding Creditor Proposal	CW
Willie Evarts	03/02/20	1.5	Review of Draft Legislation	CW
Willie Evarts	03/02/20	1.0	Review of Creditor Letter	CW
Willie Evarts	03/02/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/02/20	0.5	PSA Trade Disclosure Review	CW
Willie Evarts	03/03/20	2.0	Review and Comment on Press Materials	CW
Willie Evarts	03/03/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/04/20	5.0	Court Hearing	CW
Willie Evarts	03/04/20	2.0	Review and Comment on Press Materials	CW
Willie Evarts	03/04/20	1.0	PSA Trade Disclosure Review	CW
Willie Evarts	03/05/20	2.0	Analysis for Communications Team	CW
Willie Evarts	03/05/20	1.0	Calls with Creditor Advisors	CW
Willie Evarts	03/05/20	0.5	Call with FOMB Counsel	CW
Willie Evarts	03/05/20	0.5	Discusson with Communications Team	CW
Willie Evarts	03/05/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/06/20	1.5	Board Call	CW
Willie Evarts	03/06/20	1.0	Analysis for Counsel re Creditor Holdings	CW
Willie Evarts	03/06/20	1.0	Review of Discovery Material	CW
Willie Evarts	03/06/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/06/20	0.5	PSA Trade Disclosure Review	CW
Willie Evarts	03/09/20	3.0	Review of FOMB Fiscal Plan Analysis	CW
Willie Evarts	03/09/20	1.0	Plan of Adjustment Questions from Prime Clerk	CW
Willie Evarts	03/09/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/10/20	1.5	Board Call	CW
Willie Evarts	03/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/10/20	0.5	PSA Trade Disclosure Question	CW
Willie Evarts	03/11/20	1.0	FOMB Advisor Calls	CW
Willie Evarts	03/11/20	0.5	Call with FOMB Counsel	CW
Willie Evarts	03/11/20	0.5	PSA Trade Disclosure Review	CW
Willie Evarts	03/12/20	1.0	PSA Joinder Correspondence with Creditor Advisors	CW
Willie Evarts	03/12/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/13/20	1.5	Analysis of Proposed Legislation	CW
Willie Evarts	03/13/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/14/20	1.5	Discussions with Communications Team	CW
Willie Evarts	03/16/20	1.0	Calls with FOMB Executive	CW
Willie Evarts	03/16/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/17/20	2.0	Research on Pandemic Impact	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	03/17/20	1.0	Call with FOMB Counsel	CW
Willie Evarts	03/17/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/18/20	1.5	Analysis of Tax Law Change	CW
Willie Evarts	03/18/20	1.5	Research on Tax Law Change	CW
Willie Evarts	03/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/19/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	03/19/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/20/20	1.5	Board Call	CW
Willie Evarts	03/20/20	1.5	Calls with Creditor Advisors	CW
Willie Evarts	03/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/21/20	1.0	Review and Discussion re Board Announcement	CW
Willie Evarts	03/23/20	2.0	Calls with Creditor Advisors	CW
Willie Evarts	03/23/20	1.5	Analysis re Projection Changes	CW
Willie Evarts	03/23/20	1.0	Discussion re Litigation Notices	CW
Willie Evarts	03/23/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/24/20	2.0	Discussions with FOMB Advisors and Executives	CW
Willie Evarts	03/24/20	1.0	Correspondence with Creditor	CW
Willie Evarts	03/24/20	1.0	Discussion re Settlement with Creditor	CW
Willie Evarts	03/24/20	0.5	Email with Creditor	CW
Willie Evarts	03/24/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/25/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	03/25/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/26/20	2.0	Settlement Analysis for Public Corporation	CW
Willie Evarts	03/26/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/27/20	4.0	Board Strategy Session	CW
Willie Evarts	03/27/20	1.5	PSA Joinder Processing	CW
Willie Evarts	03/27/20	1.0	FOMB Call	CW
Willie Evarts	03/27/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/30/20	1.5	PSA Joinder Processing	CW
Willie Evarts	03/30/20	1.0	FOMB Advisor Call re Fiscal Plan Disclosure	CW
Willie Evarts	03/30/20	0.5	FOMB Advisor Call	CW
Willie Evarts	03/31/20	2.0	Analysis re Fiscal Plan Disclosure	CW
		<b>80.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	03/01/20	1.0	Creditor Advisor Call	CW
Ashim Midha	03/02/20	3.0	Discussions and Analysis regarding Creditor Proposal	CW
Ashim Midha	03/02/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/03/20	2.0	Review and Comment on Press Materials	CW
Ashim Midha	03/03/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/04/20	3.0	Review and Preparation of Materials	CW
Ashim Midha	03/04/20	2.0	Review and Comment on Press Materials	CW
Ashim Midha	03/05/20	2.0	Analysis for Communications Team	CW
Ashim Midha	03/05/20	1.0	Calls with Creditor Advisors	CW
Ashim Midha	03/05/20	0.5	Discusson with Communications Team	CW
Ashim Midha	03/05/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/06/20	2.0	Analysis for Counsel re Creditor Holdings	CW
Ashim Midha	03/06/20	1.5	Board Call	CW
Ashim Midha	03/06/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/09/20	3.0	Review of FOMB Fiscal Plan Analysis	CW
Ashim Midha	03/09/20	1.0	Plan of Adjustment Questions from Prime Clerk	CW
Ashim Midha	03/09/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/10/20	1.5	Board Call	CW
Ashim Midha	03/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/10/20	0.5	Review Materials	CW
Ashim Midha	03/11/20	1.0	FOMB Advisor Calls	CW
Ashim Midha	03/11/20	0.5	Call with FOMB Counsel	CW
Ashim Midha	03/11/20	0.5	PSA Trade Disclosure Review	CW
Ashim Midha	03/12/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/13/20	1.5	Analysis of Proposed Legislation	CW
Ashim Midha	03/13/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/14/20	1.5	Discussions with Communications Team	CW
Ashim Midha	03/16/20	1.0	Calls with FOMB Executive	CW
Ashim Midha	03/16/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/17/20	2.0	Research on Pandemic Impact	CW
Ashim Midha	03/17/20	1.0	Call with FOMB Counsel	CW
Ashim Midha	03/17/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/18/20	3.0	Analysis of Tax Law Change	CW
Ashim Midha	03/18/20	1.0	Review Analysis	CW
Ashim Midha	03/18/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/19/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	03/19/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/20/20	1.5	Board Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	03/20/20	1.5	Calls with Creditor Advisors	CW
Ashim Midha	03/20/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/21/20	1.0	Review and Discussion re Board Announcement	CW
Ashim Midha	03/23/20	2.0	Calls with Creditor Advisors	CW
Ashim Midha	03/23/20	1.5	Analysis re Projection Changes	CW
Ashim Midha	03/23/20	1.0	Discussion re Litigation Notices	CW
Ashim Midha	03/23/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/24/20	1.0	Discussion re Settlement with Creditor	CW
Ashim Midha	03/24/20	1.0	Discussions with FOMB Advisors and Executives	CW
Ashim Midha	03/24/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/25/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	03/25/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/26/20	2.0	Settlement Analysis for Public Corporation	CW
Ashim Midha	03/26/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/27/20	4.0	Board Strategy Session	CW
Ashim Midha	03/27/20	1.5	PSA Joinder Processing	CW
Ashim Midha	03/27/20	1.0	FOMB Call	CW
Ashim Midha	03/27/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/30/20	2.0	PSA Joinder Processing	CW
Ashim Midha	03/30/20	1.0	FOMB Advisor Call re Fiscal Plan Disclosure	CW
Ashim Midha	03/30/20	0.5	FOMB Advisor Call	CW
Ashim Midha	03/31/20	2.0	Analysis re Fiscal Plan Disclosure	CW
		<b>71.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	03/01/20	1.0	Creditor Advisor Call	CW
Daniel Cajigas	03/02/20	3.0	Discussions and Analysis regarding Creditor Proposal	CW
Daniel Cajigas	03/02/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/03/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/04/20	3.0	Review and Preparation of Materials	CW
Daniel Cajigas	03/04/20	0.5	Review Filings	CW
Daniel Cajigas	03/05/20	2.0	Analysis for Communications Team	CW
Daniel Cajigas	03/05/20	1.0	Calls with Creditor Advisors	CW
Daniel Cajigas	03/05/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/06/20	4.0	Analysis for Counsel re Creditor Holdings	CW
Daniel Cajigas	03/06/20	1.5	Board Call	CW
Daniel Cajigas	03/06/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/09/20	2.0	Fiscal Plan Analysis	CW
Daniel Cajigas	03/09/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/10/20	1.5	Board Call	CW
Daniel Cajigas	03/10/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/10/20	0.5	Review Materials	CW
Daniel Cajigas	03/11/20	1.0	FOMB Advisor Calls	CW
Daniel Cajigas	03/11/20	0.5	Call with FOMB Counsel	CW
Daniel Cajigas	03/11/20	0.5	PSA Trade Disclosure Review	CW
Daniel Cajigas	03/12/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/13/20	3.0	Analysis of Proposed Legislation	CW
Daniel Cajigas	03/13/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/16/20	1.0	Review Filings	CW
Daniel Cajigas	03/16/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/17/20	4.0	Research on Pandemic Impact	CW
Daniel Cajigas	03/17/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/18/20	3.0	Analysis of Tax Law Change	CW
Daniel Cajigas	03/18/20	1.0	Prepare Analysis	CW
Daniel Cajigas	03/18/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/19/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	03/19/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/20/20	1.5	Board Call	CW
Daniel Cajigas	03/20/20	1.5	Calls with Creditor Advisors	CW
Daniel Cajigas	03/20/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/21/20	1.0	Review and Discussion re Board Announcement	CW
Daniel Cajigas	03/23/20	3.0	Analysis re Projection Changes	CW
Daniel Cajigas	03/23/20	1.5	Analysis re Projection Changes	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MARCH 1, 2020 THROUGH MARCH 31 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	03/23/20	1.0	Discussion re Litigation Notices	CW
Daniel Cajigas	03/23/20	1.0	Discuss Analysis re Projection Changes	CW
Daniel Cajigas	03/23/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/24/20	1.0	Discussion re Settlement with Creditor	CW
Daniel Cajigas	03/24/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/25/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	03/25/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/26/20	3.0	Settlement Analysis for Public Corporation	CW
Daniel Cajigas	03/26/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/27/20	4.0	Board Strategy Session	CW
Daniel Cajigas	03/27/20	3.0	PSA Joinder Processing	CW
Daniel Cajigas	03/27/20	1.0	FOMB Call	CW
Daniel Cajigas	03/27/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/30/20	2.0	PSA Joinder Processing	CW
Daniel Cajigas	03/30/20	1.0	FOMB Advisor Call re Fiscal Plan Disclosure	CW
Daniel Cajigas	03/30/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	03/31/20	5.0	Analysis re Fiscal Plan Disclosure	CW
		<b>75.0</b>		

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30, 2020**

Professional	Title	Hours
Steve Zelin	Partner	29.5
William Evarts	Vice President	76.0
Ashim Midha	Associate	48.0
Daniel Cajigas	Analyst	<u>62.5</u>
	<b>Total</b>	<b><u><u>216.0</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	04/01/20	1.0	FOMB Advisor Call	CW
Steve Zelin	04/02/20	1.0	Call with Creditor Advisor	CW
Steve Zelin	04/02/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/03/20	1.5	Board Call	CW
Steve Zelin	04/03/20	1.0	Review of Revised Forecast Information	CW
Steve Zelin	04/03/20	0.5	Preparation for Board Call	CW
Steve Zelin	04/06/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/08/20	1.0	Call with Creditor Advisor	CW
Steve Zelin	04/08/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/09/20	1.5	Board Call	CW
Steve Zelin	04/09/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/09/20	0.5	Preparation for Board Call	CW
Steve Zelin	04/10/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/13/20	1.0	Creditor Advisor Call	CW
Steve Zelin	04/14/20	1.0	Review of Analysis for Counsel	CW
Steve Zelin	04/14/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/15/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/16/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	04/16/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/16/20	0.5	Internal Call	CW
Steve Zelin	04/20/20	1.0	Call with Creditor Advisor	CW
Steve Zelin	04/20/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/21/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/21/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/21/20	0.5	Internal Call	CW
Steve Zelin	04/23/20	3.0	Board Strategy Session	CW
Steve Zelin	04/23/20	1.5	Board Call	CW
Steve Zelin	04/23/20	1.0	Review Analysis for FOMB Executive	CW
Steve Zelin	04/23/20	0.5	Preparation for Board Call	CW
Steve Zelin	04/24/20	1.0	Call with Creditor Advisor	CW
Steve Zelin	04/24/20	1.0	FOMB Advisor Call	CW
Steve Zelin	04/24/20	1.0	Review Materials	CW
Steve Zelin	04/28/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/29/20	0.5	FOMB Advisor Call	CW
Steve Zelin	04/29/20	0.5	Review Filings	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	04/30/20	1.0	FOMB Advisor Call	CW
		<u>29.5</u>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	04/01/20	2.5	Review of Instrumentality Data and Analysis	CW
Willie Evarts	04/01/20	1.0	FOMB Advisor Call	CW
Willie Evarts	04/01/20	0.5	Call re Creditor Advisor Change	CW
Willie Evarts	04/01/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/01/20	0.5	PSA Joinder Request	CW
Willie Evarts	04/02/20	1.5	Press Disclosure Review	CW
Willie Evarts	04/02/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/03/20	1.5	Board Call	CW
Willie Evarts	04/03/20	2.0	Review of Revised Forecast Information	CW
Willie Evarts	04/03/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/03/20	0.5	PSA Joinder Review	CW
Willie Evarts	04/04/20	0.5	Press Announcement Review	CW
Willie Evarts	04/06/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	04/06/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/07/20	0.5	Discussion with Counsel	CW
Willie Evarts	04/07/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/08/20	1.5	Call with Creditor Advisor	CW
Willie Evarts	04/08/20	0.5	Call with Creditor	CW
Willie Evarts	04/08/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/09/20	1.5	Board Call	CW
Willie Evarts	04/09/20	1.0	Call with Creditor Advisor	CW
Willie Evarts	04/09/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/10/20	1.5	Research of Federal Relief Program	CW
Willie Evarts	04/10/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/11/20	0.5	Correspondence with Creditor Advisor	CW
Willie Evarts	04/12/20	0.5	Review and Discussion of Updated Holdings	CW
Willie Evarts	04/13/20	2.0	Review of Objections	CW
Willie Evarts	04/13/20	1.0	Creditor Advisor Call	CW
Willie Evarts	04/13/20	1.0	Review of Updated Claims Estimates	CW
Willie Evarts	04/13/20	0.5	Creditor Advisor Call	CW
Willie Evarts	04/13/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/13/20	0.5	Revisions and Edits to Analysis	CW
Willie Evarts	04/14/20	1.5	Review of Analysis for Counsel	CW
Willie Evarts	04/14/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	04/14/20	0.5	FOMB Advisor Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	04/15/20	1.0	Discussion and Review with Counsel re Creditor Requests	CW
Willie Evarts	04/15/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	04/15/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/15/20	0.5	Review of Analysis for Creditor Advisor	CW
Willie Evarts	04/15/20	0.5	Review of Commonwealth Reporting	CW
Willie Evarts	04/15/20	0.5	Review of Press Reports re Plan of Adjustment	CW
Willie Evarts	04/16/20	2.0	Review of Stipulation and Associated Materials	CW
Willie Evarts	04/16/20	1.5	Review of Fiscal Plan for Instrumentality	CW
Willie Evarts	04/16/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	04/16/20	0.5	Correspondence with Creditor	CW
Willie Evarts	04/16/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/16/20	0.5	Internal Call	CW
Willie Evarts	04/17/20	2.5	Analysis of Questions from Creditor Advisor re PoA	CW
Willie Evarts	04/17/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/17/20	0.5	PSA Joinder Review	CW
Willie Evarts	04/17/20	0.5	Review of Concession Agreements	CW
Willie Evarts	04/20/20	0.5	Call with Counsel	CW
Willie Evarts	04/20/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	04/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/20/20	0.5	Review of Letter from Congress	CW
Willie Evarts	04/21/20	0.5	Emails with Internal Team	CW
Willie Evarts	04/21/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/21/20	0.5	Internal Call	CW
Willie Evarts	04/21/20	0.5	PSA Holdings Update	CW
Willie Evarts	04/22/20	2.5	Review of Public Corporation Fiscal Plan	CW
Willie Evarts	04/22/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/23/20	3.0	Board Strategy Session	CW
Willie Evarts	04/23/20	1.5	Board Call	CW
Willie Evarts	04/23/20	1.5	Review Analysis for FOMB Executive	CW
Willie Evarts	04/23/20	1.5	Review and Revision of Analysis for Fiscal Plan	CW
Willie Evarts	04/23/20	1.0	Call re Public Corporation Fiscal Plan	CW
Willie Evarts	04/24/20	1.0	Call with FOMB Executive	CW
Willie Evarts	04/24/20	1.0	Calls re Fiscal Plan Revisions	CW
Willie Evarts	04/24/20	1.0	FOMB Advisor Call	CW
Willie Evarts	04/24/20	0.5	Call with Creditor	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	04/24/20	0.5	Emails re Fiscal Plan Revisions	CW
Willie Evarts	04/26/20	0.5	Emails with FOMB Advisory Team re Fiscal Plan	CW
Willie Evarts	04/27/20	4.0	Review of Fiscal Plan Draft	CW
Willie Evarts	04/27/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/28/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/28/20	0.5	PSA Holdings Update	CW
Willie Evarts	04/29/20	1.0	Call with FOMB Executive	CW
Willie Evarts	04/29/20	0.5	FOMB Advisor Call	CW
Willie Evarts	04/29/20	0.5	PSA Holdings Update	CW
Willie Evarts	04/30/20	2.0	Initial Drafting of Board Presentation	CW
Willie Evarts	04/30/20	1.5	Review of Congressional Statements and Funding	CW
Willie Evarts	04/30/20	1.0	FOMB Advisor Call	CW
Willie Evarts	04/30/20	0.5	PSA Holdings Update	CW
		<b>76.0</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	04/01/20	1.0	FOMB Advisor Call	CW
Ashim Midha	04/01/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/02/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/03/20	1.5	Board Call	CW
Ashim Midha	04/03/20	2.0	Review of Revised Forecast Information	CW
Ashim Midha	04/03/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/04/20	0.5	Press Announcement Review	CW
Ashim Midha	04/06/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	04/06/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/07/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/08/20	1.5	Call with Creditor Advisor	CW
Ashim Midha	04/08/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/09/20	1.5	Board Call	CW
Ashim Midha	04/09/20	1.0	Call with Creditor Advisor	CW
Ashim Midha	04/09/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/10/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/12/20	0.5	Review and Discussion of Updated Holdings	CW
Ashim Midha	04/13/20	2.0	Review of Objections	CW
Ashim Midha	04/13/20	1.0	Creditor Advisor Call	CW
Ashim Midha	04/13/20	1.0	Review of Updated Claims Estimates	CW
Ashim Midha	04/13/20	0.5	Creditor Advisor Call	CW
Ashim Midha	04/13/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/14/20	2.0	Review of Analysis for Counsel	CW
Ashim Midha	04/14/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/15/20	1.0	Review of Analysis from Creditor Advisor	CW
Ashim Midha	04/15/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/16/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	04/16/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/16/20	0.5	Internal Call	CW
Ashim Midha	04/17/20	2.5	Analysis of Questions from Creditor Advisor re PoA	CW
Ashim Midha	04/17/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/20/20	0.5	Call with Creditor Advisor	CW
Ashim Midha	04/20/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/21/20	0.5	Emails with Internal Team	CW
Ashim Midha	04/21/20	0.5	FOMB Advisor Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	04/21/20	0.5	Internal Call	CW
Ashim Midha	04/22/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/23/20	3.0	Board Strategy Session	CW
Ashim Midha	04/23/20	1.5	Board Call	CW
Ashim Midha	04/23/20	1.5	Review Analysis for FOMB Executive	CW
Ashim Midha	04/23/20	1.5	Review and Revision of Analysis for Fiscal Plan	CW
Ashim Midha	04/24/20	2.0	Review and Revise materials	CW
Ashim Midha	04/24/20	1.0	FOMB Advisor Call	CW
Ashim Midha	04/27/20	4.0	Review of Fiscal Plan Draft	CW
Ashim Midha	04/27/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/28/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/29/20	0.5	FOMB Advisor Call	CW
Ashim Midha	04/29/20	0.5	Review Filings	CW
Ashim Midha	04/30/20	1.0	FOMB Advisor Call	CW
		<b>48.0</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	04/01/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	04/01/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/02/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/03/20	1.5	Board Call	CW
Daniel Cajigas	04/03/20	3.0	Analysis of Revised Forecast Information	CW
Daniel Cajigas	04/03/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/04/20	0.5	Press Announcement Review	CW
Daniel Cajigas	04/06/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	04/06/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/07/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/08/20	1.5	Call with Creditor Advisor	CW
Daniel Cajigas	04/08/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/09/20	1.5	Board Call	CW
Daniel Cajigas	04/09/20	1.0	Call with Creditor Advisor	CW
Daniel Cajigas	04/09/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/10/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/12/20	0.5	Review and Discussion of Updated Holdings	CW
Daniel Cajigas	04/13/20	2.0	Review of Objections	CW
Daniel Cajigas	04/13/20	1.0	Creditor Advisor Call	CW
Daniel Cajigas	04/13/20	1.0	Review of Updated Claims Estimates	CW
Daniel Cajigas	04/13/20	0.5	Creditor Advisor Call	CW
Daniel Cajigas	04/13/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/14/20	4.0	Preparation of Analysis for Counsel	CW
Daniel Cajigas	04/14/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/15/20	3.0	Revise Analysis for Creditor Advisor	CW
Daniel Cajigas	04/15/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/16/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	04/16/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/16/20	0.5	Internal Call	CW
Daniel Cajigas	04/17/20	4.0	Analysis of Questions from Creditor Advisor re PoA	CW
Daniel Cajigas	04/17/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/20/20	0.5	Call with Creditor Advisor	CW
Daniel Cajigas	04/20/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/21/20	0.5	Emails with Internal Team	CW
Daniel Cajigas	04/21/20	0.5	FOMB Advisor Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2020 THROUGH APRIL 30 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	04/21/20	0.5	Internal Call	CW
Daniel Cajigas	04/21/20	0.5	PSA Holdings Update	CW
Daniel Cajigas	04/22/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/23/20	3.5	Analysis for FOMB Executive	CW
Daniel Cajigas	04/23/20	3.0	Analysis for Fiscal Plan	CW
Daniel Cajigas	04/23/20	3.0	Board Strategy Session	CW
Daniel Cajigas	04/23/20	3.0	Revise Analysis for FOMB Executive	CW
Daniel Cajigas	04/23/20	1.5	Board Call	CW
Daniel Cajigas	04/24/20	2.0	Review and Revise materials	CW
Daniel Cajigas	04/24/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	04/27/20	4.0	Review of Fiscal Plan Draft	CW
Daniel Cajigas	04/27/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/28/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/28/20	0.5	PSA Holdings Update	CW
Daniel Cajigas	04/29/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	04/29/20	0.5	Review Filings	CW
Daniel Cajigas	04/30/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	04/30/20	0.5	PSA Holdings Update	CW
		<b>62.5</b>		

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31, 2020**

Professional	Title	Hours
Steve Zelin	Partner	35.0
William Evarts	Vice President	169.5
Ashim Midha	Associate	69.0
Daniel Cajigas	Analyst	97.5
Benjamin Gendelman	Analyst	<u>114.0</u>
	<b>Total</b>	<b><u><u>485.0</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	05/04/20	2.0	Discussion of AAFAF Fiscal Plan Submission	CW
Steve Zelin	05/04/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	05/04/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/06/20	2.0	Internal Call	CW
Steve Zelin	05/06/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/07/20	0.5	Internal Call	CW
Steve Zelin	05/08/20	1.5	Board Call	CW
Steve Zelin	05/08/20	0.5	Preparation for Board Call	CW
Steve Zelin	05/11/20	1.0	Internal Calls re Board Materials	CW
Steve Zelin	05/12/20	2.0	Review and Comment on Board Materials	CW
Steve Zelin	05/12/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/13/20	2.0	Board Call	CW
Steve Zelin	05/13/20	1.0	Review of Board Presentation	CW
Steve Zelin	05/13/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/15/20	3.5	Board Strategy Session	CW
Steve Zelin	05/15/20	1.0	FOMB Advisor Call	CW
Steve Zelin	05/15/20	1.0	Internal Call	CW
Steve Zelin	05/16/20	0.5	Internal Call	CW
Steve Zelin	05/17/20	1.0	Internal Call	CW
Steve Zelin	05/17/20	0.5	Call with Creditor Advisor	CW
Steve Zelin	05/18/20	1.0	Internal Call	CW
Steve Zelin	05/18/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/19/20	1.0	FOMB Advisor Call	CW
Steve Zelin	05/19/20	1.0	Internal Call	CW
Steve Zelin	05/21/20	2.0	Review of Material for FOMB Executive	CW
Steve Zelin	05/21/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/22/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/23/20	1.0	Review of Materials for Board	CW
Steve Zelin	05/25/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/26/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/27/20	1.0	Internal Calls	CW
Steve Zelin	05/27/20	1.0	Review of Materials for Board	CW
Steve Zelin	05/27/20	0.5	FOMB Advisor Call	CW
Steve Zelin	05/28/20	0.5	Review of Analysis for FOMB Advisor	CW
Steve Zelin	05/29/20	0.5	FOMB Advisor Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Steve Zelin	05/29/20	0.5	Internal Discussion Regarding Preparation of Materials	CW
		<u>35.0</u>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	05/01/20	1.5	Review of Ideas re Revised Structure	CW
Willie Evarts	05/01/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/02/20	2.0	Revisions to Board Presentation	CW
Willie Evarts	05/03/20	0.5	Emails with FOMB Advisors	CW
Willie Evarts	05/04/20	5.0	Discussion and Review of AAFAF Fiscal Plan Submission	CW
Willie Evarts	05/04/20	1.5	Review of Analysis of AAFAF Fiscal Plan	CW
Willie Evarts	05/04/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/04/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/04/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/04/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/04/20	0.5	Review of Press Coverage of Fiscal Plan	CW
Willie Evarts	05/05/20	3.0	Review and Analysis of Revised Projections	CW
Willie Evarts	05/05/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/06/20	2.0	Internal Call	CW
Willie Evarts	05/06/20	1.0	Analysis of Updated Projections	CW
Willie Evarts	05/06/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/07/20	1.5	Review of Board Materials	CW
Willie Evarts	05/07/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/07/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/07/20	0.5	Internal Call	CW
Willie Evarts	05/08/20	1.5	Board Call	CW
Willie Evarts	05/08/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/09/20	0.5	Email with FOMB Advisors	CW
Willie Evarts	05/10/20	2.0	Analysis of Fiscal Plan	CW
Willie Evarts	05/10/20	0.5	Internal Call	CW
Willie Evarts	05/11/20	1.0	Internal Calls re Board Materials	CW
Willie Evarts	05/11/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/11/20	0.5	PSA Holdings Update	CW
Willie Evarts	05/12/20	2.0	Review and Comment on Board Materials	CW
Willie Evarts	05/12/20	2.0	Review and Comment on Public Corporation Fiscal Plan	CW
Willie Evarts	05/12/20	1.0	Comments on Analysis re Fiscal Plan Projections	CW
Willie Evarts	05/12/20	0.5	Email with FOMB Advisors	CW
Willie Evarts	05/12/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/12/20	0.5	PSA Holdings Update	CW
Willie Evarts	05/13/20	2.5	Review and Comments on Board Presentation	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	05/13/20	2.5	Review of Creditor Advisor Analysis	CW
Willie Evarts	05/13/20	2.0	Board Call	CW
Willie Evarts	05/13/20	1.0	Call on Analysis re Fiscal Plan Projections	CW
Willie Evarts	05/13/20	1.0	Call re Public Corporation Fiscal Plan	CW
Willie Evarts	05/13/20	1.0	Call with Creditor Advisors re AAFAF Fiscal Plan	CW
Willie Evarts	05/13/20	0.5	Call with FOMB Executive	CW
Willie Evarts	05/13/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/14/20	5.5	Revisions to Board Materials, Including Internal Calls	CW
Willie Evarts	05/14/20	4.0	Review of Fiscal Plan Draft	CW
Willie Evarts	05/14/20	1.0	Call with FOMB Advisors and Executives	CW
Willie Evarts	05/14/20	1.0	FOMB Advisor Call	CW
Willie Evarts	05/14/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/14/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/15/20	3.5	Board Strategy Session	CW
Willie Evarts	05/15/20	3.0	Revisions to Board Materials, Including Internal Calls	CW
Willie Evarts	05/15/20	1.0	Call re Unsecured Claims	CW
Willie Evarts	05/15/20	1.0	Calls with FOMB Advisors	CW
Willie Evarts	05/15/20	1.0	Emails with FOMB Staff re Press Strategy	CW
Willie Evarts	05/15/20	1.0	Internal Call	CW
Willie Evarts	05/15/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/16/20	8.0	Revisions to Board Materials	CW
Willie Evarts	05/16/20	1.0	Call re Press Strategy	CW
Willie Evarts	05/16/20	1.0	FOMB Advisor Call	CW
Willie Evarts	05/16/20	0.5	Internal Call	CW
Willie Evarts	05/17/20	7.0	Revisions to Board Materials	CW
Willie Evarts	05/17/20	1.0	Internal Call	CW
Willie Evarts	05/18/20	3.0	Revisions to Board Materials	CW
Willie Evarts	05/18/20	1.5	Call with FOMB Counsel	CW
Willie Evarts	05/18/20	1.5	Review of UCC Litigation	CW
Willie Evarts	05/18/20	1.0	Internal Call	CW
Willie Evarts	05/18/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/19/20	5.0	Revisions to Board Materials	CW
Willie Evarts	05/19/20	2.5	Calls and Edits to Fiscal Plan	CW
Willie Evarts	05/19/20	1.0	FOMB Advisor Call	CW
Willie Evarts	05/19/20	1.0	Internal Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	05/19/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/19/20	0.5	Call with FOMB Advisors and Executives	CW
Willie Evarts	05/19/20	0.5	Emails with Communications Team	CW
Willie Evarts	05/20/20	3.0	Calls with FOMB Advisors	CW
Willie Evarts	05/20/20	3.0	Revisions and Edits of Board Materials	CW
Willie Evarts	05/20/20	1.0	Call with FOMB Executive	CW
Willie Evarts	05/20/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/20/20	0.5	Emails re Creditor Outreach	CW
Willie Evarts	05/20/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/21/20	4.0	Revisions to Material for FOMB Executive	CW
Willie Evarts	05/21/20	1.5	Analysis of Proposed Legislation	CW
Willie Evarts	05/21/20	1.0	Call with Communications Team	CW
Willie Evarts	05/21/20	0.5	Call with Creditor	CW
Willie Evarts	05/21/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/22/20	4.0	Review of Fiscal Plan Draft	CW
Willie Evarts	05/22/20	0.5	Emails with Creditor	CW
Willie Evarts	05/22/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/23/20	2.5	Review of Fiscal Plan Draft	CW
Willie Evarts	05/23/20	2.0	Comments on Analysis for FOMB Executive	CW
Willie Evarts	05/24/20	1.5	Call with FOMB Executive	CW
Willie Evarts	05/24/20	1.0	FOMB Advisor Call	CW
Willie Evarts	05/25/20	4.0	Revisions to Analysis for Board	CW
Willie Evarts	05/25/20	1.0	Emails with EY re Fiscal Plan Projections	CW
Willie Evarts	05/25/20	0.5	Review of Creditor Letter to FOMB	CW
Willie Evarts	05/26/20	3.5	Revisions to Analysis for Board	CW
Willie Evarts	05/26/20	2.0	Calls with FOMB Advisors	CW
Willie Evarts	05/26/20	1.5	Review of Fiscal Plan Detailed Projections	CW
Willie Evarts	05/26/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/27/20	4.0	Fiscal Plan Certification - Public Meeting	CW
Willie Evarts	05/27/20	2.0	Revisions to Analysis for Board	CW
Willie Evarts	05/27/20	1.0	Internal Calls	CW
Willie Evarts	05/27/20	0.5	Advisor Call	HTA
Willie Evarts	05/27/20	0.5	Call with Creditor Advisor	CW
Willie Evarts	05/27/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/27/20	0.5	PSA Holdings Update	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	05/28/20	3.0	Fiscal Plan Review	HTA
Willie Evarts	05/28/20	2.0	Revisions to Analysis for FOMB Advisor	CW
Willie Evarts	05/28/20	1.0	Review of Cash Analysis	CW
Willie Evarts	05/28/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/29/20	3.0	Fiscal Plan Comments	HTA
Willie Evarts	05/29/20	0.5	FOMB Advisor Call	CW
Willie Evarts	05/29/20	0.5	Internal Discussion Regarding Preparation of Materials	CW
Willie Evarts	05/30/20	0.5	FOMB Advisor Call	CW
		<b>169.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	05/01/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/02/20	2.0	Revisions to Board Presentation	CW
Ashim Midha	05/04/20	5.0	Discussion and Review of AAFAF Fiscal Plan Submission	CW
Ashim Midha	05/04/20	2.0	Review of Analysis of AAFAF Fiscal Plan	CW
Ashim Midha	05/04/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/05/20	3.0	Review and Analysis of Revised Projections	CW
Ashim Midha	05/05/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/06/20	2.0	Internal Call	CW
Ashim Midha	05/06/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/07/20	1.0	Internal Calls	CW
Ashim Midha	05/07/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/08/20	1.5	Board Call	CW
Ashim Midha	05/08/20	1.0	Internal Discussion	CW
Ashim Midha	05/08/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/10/20	2.0	Analysis of Fiscal Plan	CW
Ashim Midha	05/10/20	0.5	Internal Call	CW
Ashim Midha	05/11/20	1.0	Internal Calls re Board Materials	CW
Ashim Midha	05/11/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/12/20	2.0	Comments on Analysis re Fiscal Plan Projections	CW
Ashim Midha	05/12/20	2.0	Review and Comment on Board Materials	CW
Ashim Midha	05/12/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/13/20	2.0	Board Call	CW
Ashim Midha	05/13/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/14/20	2.5	Preparation and Review of Board Materials	CW
Ashim Midha	05/14/20	1.0	FOMB Advisor Call	CW
Ashim Midha	05/15/20	3.5	Board Strategy Session	CW
Ashim Midha	05/15/20	1.0	Internal Call	CW
Ashim Midha	05/15/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/16/20	3.0	Review of Board Materials	CW
Ashim Midha	05/16/20	1.0	FOMB Advisor Call	CW
Ashim Midha	05/16/20	0.5	Internal Call	CW
Ashim Midha	05/17/20	2.0	Review of Board Materials	CW
Ashim Midha	05/17/20	1.0	Internal Call	CW
Ashim Midha	05/18/20	1.0	Internal Call	CW
Ashim Midha	05/18/20	1.0	Review of Board Materials	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Ashim Midha	05/18/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/19/20	1.0	FOMB Advisor Call	CW
Ashim Midha	05/19/20	1.0	Internal Call	CW
Ashim Midha	05/19/20	1.0	Review of Board Materials	CW
Ashim Midha	05/20/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/21/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/22/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/23/20	2.0	Comments on Analysis for FOMB Executive	CW
Ashim Midha	05/23/20	1.0	Review of Materials for Board	CW
Ashim Midha	05/24/20	1.0	FOMB Advisor Call	CW
Ashim Midha	05/25/20	2.0	Preparation / Revision of Materials for Board	CW
Ashim Midha	05/26/20	1.0	Review of Materials for Board	CW
Ashim Midha	05/26/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/27/20	1.0	Internal Calls	CW
Ashim Midha	05/27/20	1.0	Preparation / Review of Materials for Board	CW
Ashim Midha	05/27/20	0.5	Advisor Call	HTA
Ashim Midha	05/27/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/27/20	0.5	Public Board Meeting	CW
Ashim Midha	05/28/20	2.0	Revisions to Analysis for FOMB Advisor	CW
Ashim Midha	05/28/20	0.5	FOMB Advisor Call	CW
Ashim Midha	05/29/20	0.5	Internal Discussion Regarding Preparation of Materials	CW
Ashim Midha	05/30/20	0.5	FOMB Advisor Call	CW
		<b>69.0</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	05/01/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/02/20	4.0	Revisions to Board Presentation	CW
Daniel Cajigas	05/04/20	5.0	Discussion and Review of AAFAF Fiscal Plan Submission	CW
Daniel Cajigas	05/04/20	4.0	Preparation of Analysis of AAFAF Fiscal Plan	CW
Daniel Cajigas	05/04/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/05/20	3.0	Review and Analysis of Revised Projections	CW
Daniel Cajigas	05/05/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/06/20	3.0	Analysis of Updated Projections	CW
Daniel Cajigas	05/06/20	2.0	Internal Call	CW
Daniel Cajigas	05/06/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/07/20	1.0	Internal Calls	CW
Daniel Cajigas	05/07/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/08/20	1.5	Board Call	CW
Daniel Cajigas	05/08/20	1.0	Internal Discussion	CW
Daniel Cajigas	05/08/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/10/20	4.0	Analysis of Fiscal Plan	CW
Daniel Cajigas	05/10/20	0.5	Internal Call	CW
Daniel Cajigas	05/11/20	2.5	Preparation / Internal Discussion of Materials	CW
Daniel Cajigas	05/11/20	1.0	Internal Calls re Board Materials	CW
Daniel Cajigas	05/11/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/12/20	4.0	Revision of Materials	CW
Daniel Cajigas	05/12/20	3.0	Analysis re Fiscal Plan Projections	CW
Daniel Cajigas	05/12/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/13/20	2.0	Board Call	CW
Daniel Cajigas	05/13/20	1.5	Internal Discussion	CW
Daniel Cajigas	05/13/20	1.5	Revision of Board Presentation	CW
Daniel Cajigas	05/13/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/14/20	2.5	Preparation and Review of Board Materials	CW
Daniel Cajigas	05/14/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	05/15/20	4.0	Revisions to Board Materials, Including Internal Calls	CW
Daniel Cajigas	05/15/20	3.5	Board Strategy Session	CW
Daniel Cajigas	05/15/20	1.0	Internal Call	CW
Daniel Cajigas	05/15/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/16/20	5.0	Preparation / Review of Board Materials	CW
Daniel Cajigas	05/16/20	1.0	FOMB Advisor Call	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Daniel Cajigas	05/16/20	0.5	Internal Call	CW
Daniel Cajigas	05/17/20	2.0	Review of Board Materials	CW
Daniel Cajigas	05/17/20	1.0	Internal Call	CW
Daniel Cajigas	05/18/20	4.0	Preparation / Review of Board Materials	CW
Daniel Cajigas	05/18/20	1.0	Internal Call	CW
Daniel Cajigas	05/18/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/19/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	05/19/20	1.0	Internal Call	CW
Daniel Cajigas	05/19/20	1.0	Review of Board Materials	CW
Daniel Cajigas	05/20/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/21/20	2.0	Revisions to Material for FOMB Executive	CW
Daniel Cajigas	05/21/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/22/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/23/20	2.0	Analysis for FOMB Executive	CW
Daniel Cajigas	05/23/20	1.0	Preparation / Revision of Materials for Board	CW
Daniel Cajigas	05/24/20	1.0	FOMB Advisor Call	CW
Daniel Cajigas	05/25/20	1.0	Preparation / Revision of Materials for Board	CW
Daniel Cajigas	05/25/20	0.5	Revision of Materials for Board	CW
Daniel Cajigas	05/26/20	1.0	Review of Materials for Board	CW
Daniel Cajigas	05/26/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/27/20	3.0	Preparation / Review of Materials for Board	CW
Daniel Cajigas	05/27/20	1.0	Internal Calls	CW
Daniel Cajigas	05/27/20	0.5	Advisor Call	HTA
Daniel Cajigas	05/27/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/27/20	0.5	Public Board Meeting	CW
Daniel Cajigas	05/28/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/29/20	0.5	FOMB Advisor Call	CW
Daniel Cajigas	05/29/20	0.5	Internal Discussion Regarding Preparation of Materials	CW
Daniel Cajigas	05/30/20	0.5	FOMB Advisor Call	CW
		<b>97.5</b>		

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Benjamin Gendelman	05/10/20	4.0	Analysis of Fiscal Plan	CW
Benjamin Gendelman	05/10/20	0.5	Internal Call	CW
Benjamin Gendelman	05/11/20	2.5	Preparation / Internal Discussion of Materials	CW
Benjamin Gendelman	05/11/20	1.0	Internal Calls re Board Materials	CW
Benjamin Gendelman	05/11/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/12/20	4.0	Revision of Materials	CW
Benjamin Gendelman	05/12/20	2.0	Analysis re Fiscal Plan Projections	CW
Benjamin Gendelman	05/12/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/13/20	3.0	Revision of Board Presentation	CW
Benjamin Gendelman	05/13/20	2.0	Board Call	CW
Benjamin Gendelman	05/13/20	1.5	Internal Discussion	CW
Benjamin Gendelman	05/13/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/14/20	5.0	Preparation and Review of Board Materials	CW
Benjamin Gendelman	05/14/20	1.0	FOMB Advisor Call	CW
Benjamin Gendelman	05/15/20	4.0	Revisions to Board Materials, Including Internal Calls	CW
Benjamin Gendelman	05/15/20	3.5	Board Strategy Session	CW
Benjamin Gendelman	05/15/20	1.0	Internal Call	CW
Benjamin Gendelman	05/15/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/16/20	9.5	Preparation / Review of Board Materials	CW
Benjamin Gendelman	05/16/20	1.0	FOMB Advisor Call	CW
Benjamin Gendelman	05/16/20	0.5	Internal Call	CW
Benjamin Gendelman	05/17/20	6.5	Preparation / Review of Board Materials	CW
Benjamin Gendelman	05/17/20	1.0	Internal Call	CW
Benjamin Gendelman	05/18/20	4.0	Preparation / Review of Board Materials	CW
Benjamin Gendelman	05/18/20	1.0	Internal Call	CW
Benjamin Gendelman	05/18/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/19/20	8.0	Preparation / Revision of Board Materials	CW
Benjamin Gendelman	05/19/20	1.0	FOMB Advisor Call	CW
Benjamin Gendelman	05/19/20	1.0	Internal Call	CW
Benjamin Gendelman	05/20/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/21/20	5.0	Revisions to Material for FOMB Executive	CW
Benjamin Gendelman	05/21/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/22/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/23/20	4.0	Analysis for FOMB Executive	CW
Benjamin Gendelman	05/23/20	4.0	Preparation / Revision of Materials for Board	CW

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**MAY 1, 2020 THROUGH MAY 31 2020**

Professional	Date	Hours	Explanation	Entity
Benjamin Gendelman	05/24/20	2.5	Preparation / Revision of Materials for Board	CW
Benjamin Gendelman	05/24/20	1.0	FOMB Advisor Call	CW
Benjamin Gendelman	05/25/20	4.0	Preparation / Revision of Materials for Board	CW
Benjamin Gendelman	05/26/20	6.0	Preparation / Review of Materials for Board	CW
Benjamin Gendelman	05/26/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/27/20	6.5	Preparation / Review of Materials for Board	CW
Benjamin Gendelman	05/27/20	1.0	Internal Calls	CW
Benjamin Gendelman	05/27/20	0.5	Advisor Call	HTA
Benjamin Gendelman	05/27/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/27/20	0.5	Public Board Meeting	CW
Benjamin Gendelman	05/28/20	4.0	Analysis for FOMB Advisor	CW
Benjamin Gendelman	05/28/20	0.5	FOMB Advisor Call	CW
Benjamin Gendelman	05/29/20	0.5	Internal Discussion Regarding Preparation of Materials	CW
Benjamin Gendelman	05/30/20	0.5	FOMB Advisor Call	CW
		<b>114.0</b>		